

AMERICAN FIDELITY

SECTION 125 - All employees are REQUIRED to contact American Fidelity's representative to sign or waive the Section 125 form. If you sign to receive Section 125, your insurance benefits will be tax sheltered. For example, if you pay \$100 in insurance premiums (medical, dental, vision) the deduction will come out of your check BEFORE your gross earnings are taxed. This results in an increase in your net pay. If you choose to waive the Section 125, your gross earnings will be taxed, the insurance premium will be deducted after you have been taxed, resulting in your net pay being lower.

A meeting with American Fidelity at the beginning of the school year for all new staff will be scheduled. Please check your school email and/or listen to your building announcements to hear the date(s) and time(s).

FLEXIBLE SPENDING ACCOUNT – American Fidelity will be providing Madeira City Schools with the FSA plan. When you meet with AF, you will complete the FSA paperwork at that time if you are interested.

To learn more about the products offered by American Fidelity please visit their website at: www.afadvantage.com