

ACTUAL VS. FORECAST
GENERAL FUND
 Fiscal Year 2018
 08312018

5 Yr. Forecast Line #	DESCRIPTION	2019 FORECAST	2018-2019 CURRENT YR. ACTUAL VS. FORECAST		CURRENT FISCAL YEAR NOTES/COMMENTS	2017-2018 PRIOR YEAR ACTUAL VS. FINAL		
		5YR FORECAST EST. 05/31/2018	Aug 31, 2018 FYTD ACTUAL	FYTD % OF FORECAST		FY18 FINAL ACTUAL	Aug 31, 2017 FYTD ACTUAL	FYTD % OF FINAL
RECEIPTS								
1.01	Real Estate Taxes	15,255,240	6,843,657	44.86%	<i>First half tax settlement</i>	16,052,980	6,370,000	39.68%
1.02	Public Utility Personal Prop Tax	698,879	342,933	49.07%	<i>First half tax settlement</i>	667,549		0.00%
1.035	Unrestri.Grants	2,798,955	492,045	17.58%	<i>Monthly School Foundation funding & Casino</i>	2,806,120	491,642	17.52%
1.04	Other State-Restrict. Grants	21,932	173	0.79%	<i>Career Tech & Economic Disad. Aid</i>	84,114	306	0.36%
1.05	Property Tax Allocation/Rollback	1,871,269		0.00%	<i>Homestead and Residential Rollback Reimb.</i>	1,831,139		0.00%
1.06	All Other Operating Revenue	619,360	292,854	47.28%	<i>St. Star Pilot payment#1</i>	602,262	224,471	37.27%
2.04	Transfers In			0.00%				0.00%
2.05	Advances In			0.00%				0.00%
2.06	Refunds of Pr.Yr.Exp.		177,871	0.00%	<i>Ham.Cnty Auditor refund or pr yr tax expenses</i>			0.00%
2.08	TOTAL GENERAL FUND	21,265,635	8,149,532	38.32%		22,044,164	7,086,420	32.15%
EXPENDITURES								
3.01	Salaries	11,283,285	1,737,510	15.40%		10,802,381	1,818,098	16.83%
3.02	Fringe Benefits	3,560,236	553,570	15.55%	<i>Medical, Dental, Vision, Retirement, Medicare</i>	3,337,824	537,685	16.11%
3.03	Purchased Services	3,721,943	537,036	14.43%	<i>Contracts with vendors for services</i>	3,566,838	476,154	13.35%
3.04	Materials, Supplies, Textbooks	588,383	66,088	11.23%		539,611	109,151	20.23%
3.05	Capital Outlay	87,097	87,097	100.00%	<i>Bus Lot purchase agreement payment #5 of 5</i>	87,097	87,097	100.00%
4.30	Other Objects	335,607	128,154	38.19%	<i>Real Estate tax collection fees and other fees</i>	335,528	45,552	13.58%
5.01	Transfers Out	300,000		100.00%		300,000		100.00%
5.02	Advances Out	0		0.00%		0		0.00%
5.05	TOTAL GENERAL FUND	19,876,551	3,109,455	15.64%	16.7% of FY19	18,969,279	3,073,737	16.20%
6.01	GF Excess Rev & Oth Financing Sources over(under) Exp	1,389,084	5,040,077			3,074,885	4,012,683	
7.01	GF Beginning Cash Balance	12,082,108	12,082,108			9,007,223	9,007,224	
7.02	GF Ending Cash Balance	13,471,192	17,122,185		<i>Outstanding encumbrances are purchase orders placed in the current fiscal year or prior years but not paid. The purchases are within the approved appropriations.</i>	12,082,108	13,019,907	
8.01	Encumbrances		3,240,212			162,097	3,028,549	
9.03	Reserves							
15.01	Unreserved Cash Balance	13,471,192	13,881,973			11,920,011	9,991,358	

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COMMENTS:

Forecast:

Column **5 YR Forecast** recommended to the Board of Education for **Fiscal Year 2019 on 05/21/2018**
Includes the estimated real estate certified by the Hamilton County Auditor.

Current Year Actual vs. Forecast:

Current Fiscal Year to Date Information

FYTD Actual is what has actually been recorded from July 1 through the month indicated in the column heading.

Difference is the current year to date actual revenue and expenditures compared to the **5 YR Forecast**.

FYTD% reflects the % of actual revenue and expenditures compared to the **5 YR Forecast**

Prior Year Actual:

Prior Fiscal Year to Date Actual Information

FY17 Final are Actual expenditures.

FYTD Actual - Prior year actual revenue and expenditures as of the same current year time period

FYTD % of Final is the % of revenue and expenditures as of same month prior year compared to the Final FY14 revenue and expenditures.

RECEIPTS:

Property Tax:

Paid by homeowners/businesses on buildings and land. Represents advances & final settlements of real estate taxes

Public Utility Personal Property Tax:

Public Utility taxes

Unrestricted Grants:

State Funding. Monthly allocation remains fairly constant.

Other State-Restr. Grants:

Catastrophic cost reimbursement & Career Tech

Property Tax Alloc/Rollback:

State Reimbursement of property tax credits (received in Nov. and June)

All Other Revenue:

Senior Star PILOT, Interest earnings, Kroger PTA reimbursements, ERATE reimbursements, Tech Fee, Pay to Participate Fee, Aux. Admin. fee

Refunds of Prior Years:

Refunds on expenditures in prior years

EXPENDITURES:

Salaries:

Certified, Administrative, Non-Certified Employees salary contracts, including supplemental contracts

Fringe Benefits:

Board share of SERS/STRS, Medicare, Health, Dental, Life, Worker's Compensation

Purchased Services:

Service Contracts for Facility Maintenance/Repairs, Facility Utilities, Trans. (Peterman & UTS), Insurance (Prop./Vehicle)

Special Education Services, Staff Development, Copier/Telephone/Postage, Legal Services, and Data Center Services

Materials & Supplies:

Instructional & non-instructional supplies textbooks, software, consumables, library materials, building supplies, uniforms, and Fuel Costs

Capital Outlay:

Capital Expenditures >\$5000 and > 5 year life; Bus Lot purchase

Other Objects:

Treasurer Department fees, audit fees, Hamilton Cnty Auditor fees, High Aims dues, ESC fee, OSBA membership, District liability insurance, Student insurance bond, bonds, and misc. expenses.

MADEIRA CITY SCHOOLS
ALL FUNDS SUMMARY
REVENUE, EXPENSES, INVESTMENTS
Fiscal Year 2018
08312018

FUND	DESCRIPTION	2018-2019 TEMP APPROP RESOLUTION	CASH BEGIN BAL. JULY 1, 2018	FYTD REVENUES August 31, 2018	FYTD EXPENSES August 31, 2018	CASH BALANCE August 31, 2018	EXP. VS. APPROP	COMMENTS
001	General Fund	19,876,551	12,082,108	8,149,531	3,109,455	17,122,184	15.64%	
002	Bond Retirement	1,976,465	2,162,983	864,998	9,561	3,018,420	0.48%	
003	Permanent Improvement	623,500	716,514	516	56,781	660,249	0.00%	
004	Building Fund	0	0	0	0	0	0.00%	
007	Trust Funds	500	1,000	0	0	1,000	0.00%	
009	Uniform Supply	132,000	11,096	50,664	55,398	6,362	41.97%	
012	Adult Education	0	220	0	0	220	0.00%	
014	Rotary Funds	237,000	109,077	18,512	68,882	58,707	29.06%	
018	Principal Funds	72,000	24,148	4,010	1,720	26,438	2.39%	
019	Local Grants	18,500	91,750	0	3,646	88,104	19.71%	
020	Tuition Programs-EB/AF/PS/Kdc	480,000	749,760	57,162	78,812	728,110	16.42%	
022	Athletic OHSAA Tournaments	5,400	674	0	0	674	0.00%	
029	Education Foundation Fund	30,000	91,000	200	27,565	63,635	0.00%	
200	Student Activities	152,000	111,695	4,395	5,073	111,017	3.34%	
300	Athletic Activities	213,300	70,796	29,858	45,218	55,436	21.20%	
401	Auxiliary Services	313,800	42,319	74,412	27,155	89,576	8.65%	
451	Data Communication	5,400	0	0	0	0	0.00%	
499	Misc. State Grant	27,413	-651	6,405	5,768	-14	0.00%	
516	Special Education IDEA B	314,500	241	47,515	47,515	241	15.11%	
524	Voc. Ed.-Carl Perkins Car.Ed.	16	16	0	0	16	0.00%	
572	Title 1	94,148	754	11,663	12,417	0	13.19%	
584	Title IV-Drug Free	0	4	0	0	4	0.00%	
587	Early Childhood Spec. Educ.	3,062	0	0	0	0	0.00%	
590	Title IIA	27,209	0	0	0	0	0.00%	
599	Title IVA	0	0	250	250	0	0.00%	
TOTAL		\$24,602,764	\$16,265,504	\$9,320,090	\$3,555,215	\$22,030,378	14.45%	
COMMENTS: Temp Appropriation approved June 18, 2018						\$3,614,927	Encumbrances	

INVESTMENTS

General Fund

US Bank

Commercial Paper	\$ 65,012.21
Bonds	\$ 1,100,000.00
Total	\$ 1,165,012.21

Total General Fund

\$ 4,496,486.17

PNC

US Treasury Nc	\$ 397,500.00
Money Mkt.	\$ 109,506.98
Bonds	\$ 200,000.00
CD's	\$ 300,000.00
Total	\$ 1,007,006.98

Huntington

CD's	\$ 2,250,000.00
Money Mkt.	\$ 74,466.98
Total	\$ 2,324,466.98

MSF-Made In Madeira Scholarship

Cash	\$ 440,000.00
Other Investments	\$ 220,000.00
Total	\$ 660,000.00