

ACTUAL VS. FORECAST
GENERAL FUND
Fiscal Year 2018
12312018

5 Yr. Forecast Line #	DESCRIPTION	2019 FORECAST	2018-2019 CURRENT YR. ACTUAL VS. FORECAST		CURRENT FISCAL YEAR NOTES/COMMENTS	2017-2018 PRIOR YEAR ACTUAL VS. FINAL		
		5YR FORECAST EST. 10/31/2018	Dec. 31, 2018 FYTD ACTUAL	FYTD % OF FORECAST		FY18 FINAL ACTUAL	Dec. 31, 2017 FYTD ACTUAL	FYTD % OF FINAL
RECEIPTS								
1.01	Real Estate Taxes	14,766,307	6,843,657	46.35%	<i>First half tax settlement</i>	16,052,980	7,334,920	45.69%
1.02	Public Utility Personal Prop Tax	690,761	342,933	49.65%	<i>First half tax settlement</i>	667,549	319,698	47.89%
1.035	Unrestri.Grants	2,809,520	1,443,012	51.36%	<i>Monthly School Foundation funding & Casino</i>	2,806,120	1,433,142	51.07%
1.04	Other State-Restrict. Grants	89,911	54,288	60.38%	<i>Career Tech, Ec Disad. Aid, Medicaid refund</i>	84,114	8,236	9.79%
1.05	Property Tax Allocation/Rollback	1,852,917	921,622	49.74%	<i>Homestead and Residential Rollback Reimb.</i>	1,831,139	913,100	49.87%
1.06	All Other Operating Revenue	613,762	355,267	57.88%	<i>St. Star Pilot payment#1</i>	602,262	301,310	50.03%
2.04	Transfers In			0.00%				0.00%
2.05	Advances In			0.00%				0.00%
2.06	Refunds of Pr.Yr.Exp.		205,727	0.00%	<i>HCA tax fee refund; FY18 contract refund</i>			0.00%
2.08	TOTAL GENERAL FUND	20,823,178	10,166,506	48.82%		22,044,164	10,310,406	46.77%
EXPENDITURES								
3.01	Salaries	11,166,440	5,503,400	49.29%		10,802,381	5,443,079	50.39%
3.02	Fringe Benefits	3,642,976	1,886,986	51.80%	<i>Medical, Dental, Retirement, Medicare</i>	3,337,824	1,676,947	50.24%
3.03	Purchased Services	3,951,356	1,796,548	45.47%	<i>Contracts with vendors for services</i>	3,566,838	1,598,389	44.81%
3.04	Materials, Supplies, Textbooks	567,322	214,618	37.83%		539,611	238,267	44.16%
3.05	Capital Outlay	87,097	87,097	100.00%	<i>Bus Lot purchase agreement payment #5 of 5</i>	87,097	87,097	100.00%
4.30	Other Objects	332,798	170,445	51.22%	<i>Real Estate tax collection fees and other fees</i>	335,528	174,753	52.08%
5.01	Transfers Out	450,000	470,000	100.00%		300,000	300,000	100.00%
5.02	Advances Out	0		0.00%		0		0.00%
5.05	TOTAL GENERAL FUND	20,197,989	10,129,094	50.15%	50% of FY19	18,969,279	9,518,532	50.18%
6.01	GF Excess Rev & Oth Financing Sources over(under) Exp	625,189	37,412			3,074,885	791,874	
7.01	GF Beginning Cash Balance	12,082,108	12,082,108			9,007,223	9,007,224	
7.02	GF Ending Cash Balance	12,707,297	12,119,520		<i>Outstanding encumbrances are purchase orders placed in the current fiscal year or prior years but not paid. The purchases are within the approved appropriations.</i>	12,082,108	9,799,098	
8.01	Encumbrances		2,110,268			162,097	1,963,993	
9.03	Reserves							
15.01	Unreserved Cash Balance	12,707,297	10,009,252			11,920,011	7,835,105	

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COMMENTS:

Forecast:

Column **5 YR Forecast** recommended to the Board of Education for **Fiscal Year 2019 on 10/15/2018**
Includes the estimated real estate certified by the Hamilton County Auditor.

Current Year Actual vs. Forecast:

Current Fiscal Year to Date Information

FYTD Actual is what has actually been recorded from July 1 through the month indicated in the column heading.

Difference is the current year to date actual revenue and expenditures compared to the **5 YR Forecast**.

FYTD% reflects the % of actual revenue and expenditures compared to the **5 YR Forecast**

Prior Year Actual:

Prior Fiscal Year to Date Actual Information

FY17 Final are Actual expenditures.

FYTD Actual - Prior year actual revenue and expenditures as of the same current year time period

FYTD % of Final is the % of revenue and expenditures as of same month prior year compared to the Final FY14 revenue and expenditures.

RECEIPTS:

Property Tax:

Paid by homeowners/businesses on buildings and land. Represents advances & final settlements of real estate taxes

Public Utility Personal Property Tax:

Public Utility taxes

Unrestricted Grants:

State Funding. State per pupil funding and casino revenue

Other State-Restr. Grants:

Medicaid and Catastrophic cost reimbursement & Career Tech

Property Tax Alloc/Rollback:

State Reimbursement of property tax credits

All Other Revenue:

Senior Star PILOT, Interest earnings, Kroger PTA reimbursements, ERATE reimbursements, Tech Fee, Pay to Participate Fee, Aux. Admin.fee

Refunds of Prior Years:

Refunds on expenditures in prior years

EXPENDITURES:

Salaries:

Certified, Administrative, Non-Certified Employees salary contracts, including supplemental contracts

Fringe Benefits:

Board share of SERS/STRS, Medicare, Health, Dental, Life, Worker's Compensation

Purchased Services:

Service Contracts for Facility Maintenance/Repairs, Facility Utilities, Trans. (Peterman & UTS), Insurance (Prop./Vehicle)

Special Education Services, Staff Development, Copier/Telephone/Postage, Legal Services, and Data Center Services

Materials & Supplies:

Instructional & non-instructional supplies textbooks, software, consumables, library materials, building supplies, uniforms, and Fuel Costs

Capital Outlay:

Capital Expenditures >\$5000 and > 5 year life; Bus Lot purchase

Other Objects:

Treasurer Department fees, audit fees, Hamilton Cnty Auditor fees, High Aims dues, ESC fee, OSBA membership, District liability insurance, Student insurance bond, bonds, and misc. expenses.

MADEIRA CITY SCHOOLS
ALL FUNDS SUMMARY
REVENUE, EXPENSES, INVESTMENTS
Fiscal Year 2018
12312018

FUND	DESCRIPTION	2018-2019 REVISED PERM APPROP RESOLUTION	CASH BEGIN BAL. JULY 1, 2018	FYTD REVENUES Dec. 31, 2018	FYTD EXPENSES Dec. 31, 2018	CASH BALANCE Dec. 31, 2018	EXP. VS. APPROP	COMMENTS
001	General Fund	20,217,989	12,082,108	10,166,506	10,129,094	12,119,520	50.10%	
002	Bond Retirement	1,960,499	2,162,983	1,006,529	1,599,562	1,569,950	81.59%	
003	Permanent Improvement	1,003,157	716,514	509,299	398,747	827,066	0.00%	
004	Building Fund	0	0	0	0	0	0.00%	
007	Trust Funds	500	1,000	0	0	1,000	0.00%	
009	Uniform Supply	119,000	11,096	90,905	77,959	24,042	65.51%	
012	Adult Education	220	220		0	220	0.00%	
014	Rotary Funds	150,000	109,077	22,841	76,636	55,282	51.09%	
018	Principal Funds	72,000	24,148	13,193	7,381	29,960	10.25%	
019	Local Grants	18,500	91,750	525	10,356	81,919	55.98%	
020	Tuition Programs-EB/AF/PS/Kdc	480,000	749,760	287,448	260,804	776,404	54.33%	
022	Athletic OHSAA Tournaments	7,000	674	9,214	7,365	2,523	0.00%	
029	Education Foundation Fund	160,000	91,000	131,359	159,923	62,436	0.00%	
200	Student Activities	152,000	111,695	64,527	67,778	108,444	44.59%	
300	Athletic Activities	220,000	70,796	88,103	114,571	44,328	52.08%	
401	Auxiliary Services	313,800	42,319	149,196	102,267	89,248	32.59%	
451	Data Communication	5,400	0	2,700	0	2,700	0.00%	
499	Misc. State Grant	33,059	-651	23,799	14,974	8,174	0.00%	
516	Special Education IDEA B	394,000	241	151,450	150,980	712	38.32%	
524	Voc. Ed.-Carl Perkins Car.Ed.	16	16	0	0	16	0.00%	
572	Title 1	89,650	754	40,849	42,022	-419	46.87%	
584	Title IV-Drug Free	4	4	0	4	0	0.00%	
587	Early Childhood Spec. Educ.	4,144	0	0	0	0	0.00%	
590	Title IIA	24,109	0	19,757	19,757	0	81.95%	
599	Title IVA	10,122	0	8,564	8,564	0	0.00%	
TOTAL		\$25,435,169	\$16,265,504	\$12,786,762	\$13,248,742	\$15,803,524	52.09%	
COMMENTS: Permanent Appropriation approved Sept. 15, 2018						\$2,852,994	Encumbrances	

INVESTMENTS ARE IN COST BASIS

General Fund

US Bank

Commercial Paper	\$ 68,262.59
Bonds	\$ 1,100,000.00
	<u>\$ 1,168,262.59</u>

PNC

US Treasury Nc	\$ 397,500.00
Money Mkt.	\$ 317,614.71
Bonds	\$ -
CD's	\$ 300,000.00
	<u>\$ 1,015,114.71</u>

Huntington

CD's	\$ 2,250,000.00
Money Mkt.	\$ 96,481.27
	<u>\$ 2,346,481.27</u>

Total General Fund

\$ 4,529,858.57

MSF-Made in Madeira Scholarship

Market Value

Cost

Cash	\$ 620.19	
Other Investments	\$ 701,542.34	
	<u>\$ 702,162.53</u>	<u>\$ 761,200.00</u>