

**ACTUAL VS. FORECAST
GENERAL FUND
Fiscal Year 2019
01312019**

5 Yr. Forecast Line #	DESCRIPTION	2019 FORECAST	2018-2019 CURRENT YR. ACTUAL VS. FORECAST		CURRENT FISCAL YEAR NOTES/COMMENTS	2017-2018 PRIOR YEAR ACTUAL VS. FINAL		
		5YR FORECAST EST. 10/31/2018	Jan. 31, 2019 FYTD ACTUAL	FYTD % OF FORECAST		FY18 FINAL ACTUAL	Jan. 31, 2018 FYTD ACTUAL	FYTD % OF FINAL
RECEIPTS								
1.01	Real Estate Taxes	14,766,307	7,083,657	47.97%	<i>First half tax settlement+2nd half advance</i>	16,052,980	8,464,920	52.73%
1.02	Public Utility Personal Prop Tax	690,761	342,933	49.65%	<i>First half tax settlement</i>	667,549	319,698	47.89%
1.035	Unrestri.Grants	2,809,520	1,701,820	60.57%	<i>School Foundation & Casino Final</i>	2,806,120	1,693,595	60.35%
1.04	Other State-Restrict. Grants	89,911	59,170	65.81%	<i>Career Tech, Ec Disad. Aid, Medicaid refund</i>	84,114	9,499	11.29%
1.05	Property Tax Allocation/Rollback	1,852,917	921,622	49.74%	<i>Homestead and Residential Rollback Reimb.</i>	1,831,139	913,100	49.87%
1.06	All Other Operating Revenue	613,762	500,234	81.50%	<i>St. Star Pilot payment #1 and #2</i>	602,262	455,993	75.71%
2.04	Transfers In			0.00%				0.00%
2.05	Advances In			0.00%				0.00%
2.06	Refunds of Pr.Yr.Exp.		205,727	0.00%	<i>HCA tax fee refund; FY18 contract refund</i>			0.00%
2.08	TOTAL GENERAL FUND	20,823,178	10,815,163	51.94%		22,044,164	11,856,805	53.79%
EXPENDITURES								
3.01	Salaries	11,166,440	6,408,942	57.39%		10,802,381	6,311,373	58.43%
3.02	Fringe Benefits	3,642,976	2,185,702	60.00%	<i>Medical, Dental, Retirement, Medicare</i>	3,337,824	1,953,570	58.53%
3.03	Purchased Services	3,951,356	2,102,371	53.21%	<i>Contracts with vendors for services</i>	3,566,838	1,908,264	53.50%
3.04	Materials, Supplies, Textbooks	567,322	280,797	49.50%		539,611	266,373	49.36%
3.05	Capital Outlay	87,097	87,097	100.00%	<i>Bus Lot purchase agreement payment #5 of 5</i>	87,097	87,097	100.00%
4.30	Other Objects	332,798	179,256	53.86%	<i>Real Estate tax collection fees and other fees</i>	335,528	182,852	54.50%
5.01	Transfers Out	450,000	470,000	100.00%		300,000	300,000	100.00%
5.02	Advances Out	0		0.00%		0		0.00%
5.05	TOTAL GENERAL FUND	20,197,989	11,714,165	58.00%	58% of FY19	18,969,279	11,009,529	58.04%
6.01	GF Excess Rev & Oth Financing Sources over(under) Exp	625,189	(899,002)			3,074,885	847,276	
7.01	GF Beginning Cash Balance	12,082,108	12,082,108			9,007,223	9,007,224	
7.02	GF Ending Cash Balance	12,707,297	11,183,106		<i>Outstanding encumbrances are purchase orders placed in the current fiscal year or prior years but not paid. The purchases are within the approved appropriations.</i>	12,082,108	9,854,500	
8.01	Encumbrances		1,778,819			162,097	1,684,858	
9.03	Reserves							
15.01	Unreserved Cash Balance	12,707,297	9,404,286			11,920,011	8,169,642	

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COMMENTS:

Forecast:

Column **5 YR Forecast** recommended to the Board of Education for **Fiscal Year 2019 on 10/15/2018**
Includes the estimated real estate certified by the Hamilton County Auditor.

Current Year Actual vs. Forecast:

Current Fiscal Year to Date Information

FYTD Actual is what has actually been recorded from July 1 through the month indicated in the column heading.

Difference is the current year to date actual revenue and expenditures compared to the **5 YR Forecast**.

FYTD% reflects the % of actual revenue and expenditures compared to the **5 YR Forecast**

Prior Year Actual:

Prior Fiscal Year to Date Actual Information

FY18 Final are Actual expenditures.

FYTD Actual - Prior year actual revenue and expenditures as of the same current year time period

FYTD % of Final is the % of revenue and expenditures as of same month prior year compared to the Final FY14 revenue and expenditures.

RECEIPTS:

Property Tax:

Paid by homeowners/businesses on buildings and land. Represents advances & final settlements of real estate taxes

Public Utility Personal Property Tax:

Public Utility taxes

Unrestricted Grants:

State Funding. State per pupil funding and casino revenue

Other State-Restr. Grants:

Medicaid and Catastrophic cost reimbursement & Career Tech

Property Tax Alloc/Rollback:

State Reimbursement of property tax credits

All Other Revenue:

Senior Star PILOT, Interest earnings, Kroger PTA reimbursements, ERATE reimbursements, Tech Fee, Pay to Participate Fee, Aux. Admin.fee

Refunds of Prior Years:

Refunds on expenditures in prior years

EXPENDITURES:

Salaries:

Certified, Administrative, Non-Certified Employees salary contracts, including supplemental contracts

Fringe Benefits:

Board share of SERS/STRS, Medicare, Health, Dental, Life, Worker's Compensation

Purchased Services:

Service Contracts for Facility Maintenance/Repairs, Facility Utilities, Trans. (Peterman & UTS), Insurance (Prop./Vehicle)

Special Education Services, Staff Development, Copier/Telephone/Postage, Legal Services, and Data Center Services

Materials & Supplies:

Instructional & non-instructional supplies textbooks, software, consumables, library materials, building supplies,

uniforms, and Fuel Costs

Capital Outlay:

Capital Expenditures >\$5000 and > 5 year life; Bus Lot purchase

Other Objects:

Treasurer Department fees, audit fees, Hamilton Cnty Auditor fees, High Aims dues, ESC fee, OSBA membership,

District liability insurance, Student insurance bond, bonds, and misc. expenses.

MADEIRA CITY SCHOOLS
ALL FUNDS SUMMARY
REVENUE, EXPENSES, INVESTMENTS
Fiscal Year 2019
01312019

FUND	DESCRIPTION	2018-2019 REVISED PERM APPROP RESOLUTION	CASH BEGIN BAL. JULY 1, 2018	FYTD REVENUES Jan. 31, 2019	FYTD EXPENSES Jan. 31, 2019	CASH BALANCE Jan. 31, 2019	EXP. VS. APPROP	COMMENTS
001	General Fund	20,217,989	12,082,108	10,815,163	11,714,165	11,183,106	57.94%	
002	Bond Retirement	1,960,499	2,162,983	1,037,562	1,599,562	1,600,983	81.59%	
003	Permanent Improvement	1,003,157	716,514	509,832	400,061	826,286	0.00%	
004	Building Fund	0	0	0	0	0	0.00%	
007	Trust Funds	500	1,000	0	0	1,000	0.00%	
009	Uniform Supply	119,000	11,096	93,854	79,343	25,607	66.67%	
012	Adult Education	220	220		0	220	0.00%	
014	Rotary Funds	150,000	109,077	24,141	77,412	55,806	51.61%	
018	Principal Funds	72,000	24,148	14,317	9,520	28,945	13.22%	
019	Local Grants	18,500	91,750	2,425	11,619	82,556	62.81%	
020	Tuition Programs-EB/AF/PS/Kdc	480,000	749,760	343,376	301,551	791,586	62.82%	
022	Athletic OHSAA Tournaments	7,000	674	9,214	7,365	2,523	0.00%	
029	Education Foundation Fund	160,000	91,000	131,359	159,923	62,436	0.00%	
200	Student Activities	152,000	111,695	83,989	78,606	117,078	51.71%	
300	Athletic Activities	220,000	70,796	102,420	125,037	48,179	56.84%	
401	Auxiliary Services	313,800	42,319	149,240	122,710	68,849	39.10%	
451	Data Communication	5,400	0	2,700	0	2,700	0.00%	
499	Misc. State Grant	33,059	-651	27,499	18,626	8,222	0.00%	
516	Special Education IDEA B	394,000	241	181,286	180,836	692	45.90%	
524	Voc. Ed.-Carl Perkins Car.Ed.	16	16	0	0	16	0.00%	
572	Title 1	89,650	754	48,884	50,063	-425	55.84%	
584	Title IV-Drug Free	4	4	0	4	0	0.00%	
587	Early Childhood Spec. Educ.	4,144	0	0	0	0	0.00%	
590	Title IIA	24,109	0	19,757	19,757	0	81.95%	
599	Title IVA	10,122	0	8,564	8,564	0	0.00%	
TOTAL		\$25,435,169	\$16,265,504	\$13,605,581	\$14,964,723	\$14,906,362	58.83%	
COMMENTS: Permanent Appropriation revision approved Dec. 17, 2018						\$2,514,613	Encumbrances	

INVESTMENTS ARE IN COST BASIS

General Fund

US Bank

Commercial Paper	\$ 70,612.29
Bonds	\$ 1,100,000.00
	<u>\$ 1,170,612.29</u>

PNC

US Treasury Nc	\$ 397,500.00
Money Mkt.	\$ 319,274.99
Bonds	\$ -
CD's	\$ 300,000.00
	<u>\$ 1,016,774.99</u>

Huntington

CD's	\$ 2,250,000.00
Money Mkt.	\$ 100,183.13
	<u>\$ 2,350,183.13</u>

Total General Fund

\$ 4,537,570.41

MSF-Made in Madeira Scholarship

Market Value Cost

Cash	\$ 620.19
Other Investments	\$ 778,370.46
	<u>\$ 778,990.65</u>
	<u>\$ 792,358.00</u>