

**ACTUAL VS. FORECAST
GENERAL FUND
Fiscal Year 2018
07312018**

5 Yr. Forecast Line #	DESCRIPTION	2019 FORECAST	2018-2019 CURRENT YR. ACTUAL VS. FORECAST		CURRENT FISCAL YEAR NOTES/COMMENTS	2017-2018 PRIOR YEAR ACTUAL VS. FINAL		
		5YR FORECAST EST. 05/31/2018	July 31, 2018 FYTD ACTUAL	FYTD % OF FORECAST		FY18 FINAL ACTUAL	July 31, 2017 FYTD ACTUAL	FYTD % OF FINAL
RECEIPTS								
1.01	Real Estate Taxes	15,255,240		0.00%	<i>Tax Advance in July, 2017-this year Aug. 2018</i>	16,052,980	6,370,000	39.68%
1.02	Public Utility Personal Prop Tax	698,879		0.00%		667,549		0.00%
1.035	Unrestri.Grants	2,798,955	227,502	8.13%		2,806,120	225,405	8.03%
1.04	Other State-Restrict. Grants	21,932		0.00%		84,114	155	0.18%
1.05	Property Tax Allocation/Rollback	1,871,269		0.00%		1,831,139		0.00%
1.06	All Other Operating Revenue	619,360	145,761	23.53%	<i>St. Star Pilot payment#1</i>	602,262	145,779	24.21%
2.04	Transfers In			0.00%				0.00%
2.05	Advances In			0.00%			0.00%	
2.06	Refunds of Pr.Yr.Exp.			0.00%			0.00%	
2.08	TOTAL GENERAL FUND	21,265,635	373,263	1.76%		22,044,164	6,741,339	30.58%
EXPENDITURES								
3.01	Salaries	11,283,285	867,601	7.69%		10,802,381	974,226	9.02%
3.02	Fringe Benefits	3,560,236	251,046	7.05%		3,337,824	244,479	7.32%
3.03	Purchased Services	3,721,943	278,599	7.49%		3,566,838	258,745	7.25%
3.04	Materials, Supplies, Textbooks	588,383	51,889	8.82%		539,611	69,865	12.95%
3.05	Capital Outlay	87,097	87,097	100.00%	<i>Bus Lot purchase agreement payment #5 of 5</i>	87,097	87,097	100.00%
4.30	Other Objects	335,607	40,553	12.08%			335,528	33,837
5.01	Transfers Out	300,000		100.00%		300,000		100.00%
5.02	Advances Out	0		0.00%		0	0	0.00%
5.05	TOTAL GENERAL FUND	19,876,551	1,576,786	7.93%	8.3% of FY18	18,969,279	1,668,249	8.79%
6.01	GF Excess Rev & Oth Financing Sources over(under) Exp	1,389,084	(1,203,523)			3,074,885	5,073,090	
7.01	GF Beginning Cash Balance	12,082,108	12,082,108			9,007,223	9,007,224	
7.02	GF Ending Cash Balance	13,471,192	10,878,585		<i>Outstanding encumbrances are purchase orders placed in the current fiscal year or prior years but not paid. The purchases are within the approved appropriations.</i>	12,082,108	14,080,314	
8.01	Encumbrances		3,298,339			162,097	3,195,807	
9.03	Reserves							
15.01	Unreserved Cash Balance	13,471,192	7,580,246			11,920,011	10,884,507	

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COMMENTS:

Forecast:

Column **5 YR Forecast** recommended to the Board of Education for **Fiscal Year 2019 on 05/21/2018**
Includes the estimated real estate certified by the Hamilton County Auditor.

Current Year Actual vs. Forecast:

Current Fiscal Year to Date Information

FYTD Actual is what has actually been recorded from July 1 through the month indicated in the column heading.

Difference is the current year to date actual revenue and expenditures compared to the **5 YR Forecast**.

FYTD% reflects the % of actual revenue and expenditures compared to the **5 YR Forecast**

Prior Year Actual:

Prior Fiscal Year to Date Actual Information

FY17 Final are Actual expenditures.

FYTD Actual - Prior year actual revenue and expenditures as of the same current year time period

FYTD % of Final is the % of revenue and expenditures as of same month prior year compared to the Final FY14 revenue and expenditures.

RECEIPTS:

Property Tax:

Paid by homeowners/businesses on buildings and land. Represents advances & final settlements of real estate taxes

Public Utility Personal Property Tax:

Public Utility taxes

Unrestricted Grants:

State Funding. Monthly allocation remains fairly constant.

Other State-Restr. Grants:

Catastrophic cost reimbursement & Career Tech

Property Tax Alloc/Rollback:

State Reimbursement of property tax credits (received in Nov. and June)

All Other Revenue:

Senior Star PILOT, Interest earnings, Kroger PTA reimbursements, ERATE reimbursements, Tech Fee, Pay to Participate Fee, Aux. Admin. fee

Refunds of Prior Years:

Refunds on expenditures in prior years

EXPENDITURES:

Salaries:

Certified, Administrative, Non-Certified Employees salary contracts, including supplemental contracts

Fringe Benefits:

Board share of SERS/STRS, Medicare, Health, Dental, Life, Worker's Compensation

Purchased Services:

Service Contracts for Facility Maintenance/Repairs, Facility Utilities, Trans. (Peterman & UTS), Insurance (Prop./Vehicle)

Special Education Services, Staff Development, Copier/Telephone/Postage, Legal Services, and Data Center Services

Materials & Supplies:

Instructional & non-instructional supplies textbooks, software, consumables, library materials, building supplies, uniforms, and Fuel Costs

Capital Outlay:

Capital Expenditures >\$5000 and > 5 year life; Bus Lot purchase

Other Objects:

Treasurer Department fees, audit fees, Hamilton Cnty Auditor fees, High Aims dues, ESC fee, OSBA membership, District liability insurance, Student insurance bond, bonds, and misc. expenses.

MADEIRA CITY SCHOOLS
ALL FUNDS SUMMARY
REVENUE, EXPENSES, INVESTMENTS
Fiscal Year 2018
07312018

FUND	DESCRIPTION	2018-2019 TEMP APPROP RESOLUTION	CASH BEGIN BAL. JULY 1, 2018	FYTD REVENUES July 31, 2018	FYTD EXPENSES July 31, 2018	CASH BALANCE July 31, 2018	EXP. VS. APPROP	COMMENTS
001	General Fund	19,876,551	12,082,108	373,263	1,576,786	10,878,585	7.93%	
002	Bond Retirement	1,976,465	2,162,983	1,107	0	2,164,090	0.00%	
003	Permanent Improvement	623,500	716,514	356	21,177	695,693	0.00%	
004	Building Fund	0	0	0	0	0	0.00%	
007	Trust Funds	500	1,000	0	0	1,000	0.00%	
009	Uniform Supply	132,000	11,096	0	28,556	-17,460	21.63%	
012	Adult Education	0	220	0	0	220	0.00%	
014	Rotary Funds	237,000	109,077	1,700	35,595	75,182	15.02%	
018	Principal Funds	72,000	24,148	656	1,061	23,743	1.47%	
019	Local Grants	18,500	91,750	0	1,181	90,569	6.39%	
020	Tuition Programs-EB/AF/PS/Kdc	480,000	749,760	-296	40,041	709,423	8.34%	
022	Athletic OHSAA Tournaments	5,400	674	0	0	674	0.00%	
029	Education Foundation Fund	30,000	91,000	0	27,565	63,435	0.00%	
200	Student Activities	152,000	111,695	0	4,331	107,364	2.85%	
300	Athletic Activities	213,300	70,796	7,786	18,675	59,907	8.76%	
401	Auxiliary Services	313,800	42,319	13	16,912	25,420	5.39%	
451	Data Communication	5,400	0	0	0	0	0.00%	
499	Misc. State Grant	27,413	-651	4,362	3,659	52	0.00%	
516	Special Education IDEA B	314,500	241	26,281	24,832	1,690	7.90%	
524	Voc. Ed.-Carl Perkins Car.Ed.	16	16	0	0	16	0.00%	
572	Title 1	94,148	754	5,759	6,513	0	6.92%	
584	Title IV-Drug Free	0	4	0	0	4	0.00%	
587	Early Childhood Spec. Educ.	3,062	0	0	0	0	0.00%	
590	Title IIA	27,209	0	0	0	0	0.00%	
599	Title IVA	0	0	250	250	0	0.00%	
TOTAL		\$24,602,764	\$16,265,504	\$421,237	\$1,807,134	\$14,879,606	7.35%	
COMMENTS: Temp Appropriation approved June 18, 2018						\$3,709,503	Encumbrances	

INVESTMENTS

General Fund

US Bank

Commercial Paper	\$ 62,001.67
Bonds	\$ 1,100,000.00
	<u>\$ 1,162,001.67</u>

Total General Fund

\$ 4,492,452.85

PNC

US Treasury Nc	\$ 397,500.00
Money Mkt.	\$ 109,159.87
Bonds	\$ 200,000.00
CD's	\$ 300,000.00
	<u>\$ 1,006,659.87</u>

Huntington

CD's	\$ 2,250,000.00
Money Mkt.	\$ 73,791.31
	<u>\$ 2,323,791.31</u>

TOTAL INVESTMENTS

\$ 4,492,452.85