

ACTUAL VS. FORECAST
GENERAL FUND
Fiscal Year 2018
11302018

5 Yr. Forecast Line #	DESCRIPTION	2019 FORECAST	2018-2019 CURRENT YR. ACTUAL VS. FORECAST		CURRENT FISCAL YEAR NOTES/COMMENTS	2017-2018 PRIOR YEAR ACTUAL VS. FINAL		
		5YR FORECAST EST. 10/31/2018	Nov. 30, 2018 FYTD ACTUAL	FYTD % OF FORECAST		FY18 FINAL ACTUAL	Nov. 30, 2017 FYTD ACTUAL	FYTD % OF FINAL
RECEIPTS								
1.01	Real Estate Taxes	14,766,307	6,843,657	46.35%	<i>First half tax settlement</i>	16,052,980	7,334,920	45.69%
1.02	Public Utility Personal Prop Tax	690,761	342,933	49.65%	<i>First half tax settlement</i>	667,549	319,698	47.89%
1.035	Unrestri.Grants	2,809,520	1,199,497	42.69%	<i>Monthly School Foundation funding & Casino</i>	2,806,120	1,200,905	42.80%
1.04	Other State-Restrict. Grants	89,911	54,253	60.34%	<i>Career Tech, Ec Disad. Aid, Medicaid refund</i>	84,114	2,080	2.47%
1.05	Property Tax Allocation/Rollback	1,852,917	921,622	49.74%	<i>Homestead and Residential Rollback Reimb.</i>	1,831,139	913,100	49.87%
1.06	All Other Operating Revenue	613,762	354,204	57.71%	<i>St. Star Pilot payment#1</i>	602,262	287,021	47.66%
2.04	Transfers In			0.00%				0.00%
2.05	Advances In			0.00%				0.00%
2.06	Refunds of Pr.Yr.Exp.		205,727	0.00%	<i>HCA tax fee refund; FY18 contract refund</i>			0.00%
2.08	TOTAL GENERAL FUND	20,823,178	9,921,892	47.65%		22,044,164	10,057,724	45.63%
EXPENDITURES								
3.01	Salaries	11,166,440	4,452,443	39.87%		10,802,381	4,427,957	40.99%
3.02	Fringe Benefits	3,642,976	1,531,182	42.03%	<i>Medical, Dental, Retirement, Medicare</i>	3,337,824	1,362,135	40.81%
3.03	Purchased Services	3,951,356	1,480,970	37.48%	<i>Contracts with vendors for services</i>	3,566,838	1,345,091	37.71%
3.04	Materials, Supplies, Textbooks	567,322	172,731	30.45%		539,611	210,105	38.94%
3.05	Capital Outlay	87,097	87,097	100.00%	<i>Bus Lot purchase agreement payment #5 of 5</i>	87,097	87,097	100.00%
4.30	Other Objects	332,798	164,827	49.53%	<i>Real Estate tax collection fees and other fees</i>	335,528	173,085	51.59%
5.01	Transfers Out	450,000		100.00%		300,000		100.00%
5.02	Advances Out	0		0.00%		0		0.00%
5.05	TOTAL GENERAL FUND	20,197,989	7,889,251	39.06%	41.6% of FY19	18,969,279	7,605,470	40.09%
6.01	GF Excess Rev & Oth Financing Sources over(under) Exp	625,189	2,032,642			3,074,885	2,452,254	
7.01	GF Beginning Cash Balance	12,082,108	12,082,108			9,007,223	9,007,224	
7.02	GF Ending Cash Balance	12,707,297	14,114,750		<i>Outstanding encumbrances are purchase orders placed in the current fiscal year or prior years but not paid. The purchases are within the approved appropriations.</i>	12,082,108	11,459,478	
8.01	Encumbrances		2,450,865			162,097	2,452,255	
9.03	Reserves							
15.01	Unreserved Cash Balance	12,707,297	11,663,885			11,920,011	9,007,223	

ACTUAL VS. FORECAST
GENERAL FUND
Fiscal Year 2018
11302018

COMMENTS:

Forecast:

Column **5 YR Forecast** recommended to the Board of Education for **Fiscal Year 2019 on 10/15/2018**
Includes the estimated real estate certified by the Hamilton County Auditor.

Current Year Actual vs. Forecast:

Current Fiscal Year to Date Information

FYTD Actual is what has actually been recorded from July 1 through the month indicated in the column heading.

Difference is the current year to date actual revenue and expenditures compared to the **5 YR Forecast**.

FYTD% reflects the % of actual revenue and expenditures compared to the **5 YR Forecast**

Prior Year Actual:

Prior Fiscal Year to Date Actual Information

FY17 Final are Actual expenditures.

FYTD Actual - Prior year actual revenue and expenditures as of the same current year time period

FYTD % of Final is the % of revenue and expenditures as of same month prior year compared to the Final FY14 revenue and expenditures.

RECEIPTS:

Property Tax:

Paid by homeowners/businesses on buildings and land. Represents advances & final settlements of real estate taxes

Public Utility Personal Property Tax:

Public Utility taxes

Unrestricted Grants:

State Funding. State per pupil funding and casino revenue

Other State-Restr. Grants:

Medicaid and Catastrophic cost reimbursement & Career Tech

Property Tax Alloc/Rollback:

State Reimbursement of property tax credits

All Other Revenue:

Senior Star PILOT, Interest earnings, Kroger PTA reimbursements, ERATE reimbursements, Tech Fee, Pay to Participate Fee, Aux. Admin.fee

Refunds of Prior Years:

Refunds on expenditures in prior years

EXPENDITURES:

Salaries:

Certified, Administrative, Non-Certified Employees salary contracts, including supplemental contracts

Fringe Benefits:

Board share of SERS/STRS, Medicare, Health, Dental, Life, Worker's Compensation

Purchased Services:

Service Contracts for Facility Maintenance/Repairs, Facility Utilities, Trans. (Peterman & UTS), Insurance (Prop./Vehicle)

Special Education Services, Staff Development, Copier/Telephone/Postage, Legal Services, and Data Center Services

Materials & Supplies:

Instructional & non-instructional supplies textbooks, software, consumables, library materials, building supplies, uniforms, and Fuel Costs

Capital Outlay:

Capital Expenditures >\$5000 and > 5 year life; Bus Lot purchase

Other Objects:

Treasurer Department fees, audit fees, Hamilton Cnty Auditor fees, High Aims dues, ESC fee, OSBA membership, District liability insurance, Student insurance bond, bonds, and misc. expenses.

MADEIRA CITY SCHOOLS
ALL FUNDS SUMMARY
REVENUE, EXPENSES, INVESTMENTS
Fiscal Year 2018
11302018

FUND	DESCRIPTION	2018-2019 PERM APPROP RESOLUTION	CASH BEGIN BAL. JULY 1, 2018	FYTD REVENUES Nov. 30, 2018	FYTD EXPENSES Nov. 30, 2018	CASH BALANCE Nov. 30, 2018	EXP. VS. APPROP	COMMENTS
001	General Fund	19,876,551	12,082,108	9,921,893	7,889,251	14,114,750	39.69%	
002	Bond Retirement	1,976,465	2,162,983	1,005,529	1,599,562	1,568,950	80.93%	
003	Permanent Improvement	623,500	716,514	33,773	389,328	360,959	0.00%	
004	Building Fund	0	0	0	0	0	0.00%	
007	Trust Funds	500	1,000	0	0	1,000	0.00%	
009	Uniform Supply	132,000	11,096	89,114	70,672	29,539	53.54%	
012	Adult Education	0	220	0	0	220	0.00%	
014	Rotary Funds	237,000	109,077	19,761	72,825	56,012	30.73%	
018	Principal Funds	72,000	24,148	12,518	6,390	30,276	8.87%	
019	Local Grants	18,500	91,750	525	9,175	83,100	49.59%	
020	Tuition Programs-EB/AF/PS/Kdc	480,000	749,760	231,048	218,698	762,110	45.56%	
022	Athletic OHSAA Tournaments	5,400	674	9,214	6,615	3,273	0.00%	
029	Education Foundation Fund	30,000	91,000	100,200	128,765	62,435	0.00%	
200	Student Activities	152,000	111,695	55,228	46,696	120,227	30.72%	
300	Athletic Activities	213,300	70,796	79,708	97,993	52,511	45.94%	
401	Auxiliary Services	313,800	42,319	149,139	65,054	126,404	20.73%	
451	Data Communication	5,400	0	2,700	0	2,700	0.00%	
499	Misc. State Grant	27,413	-651	13,182	12,548	-17	0.00%	
516	Special Education IDEA B	314,500	241	120,229	119,738	732	38.07%	
524	Voc. Ed.-Carl Perkins Car.Ed.	16	16	0	0	16	0.00%	
572	Title 1	94,148	754	32,814	33,579	-11	35.67%	
584	Title IV-Drug Free	0	4	0	4	0	0.00%	
587	Early Childhood Spec. Educ.	3,062	0	0	0	0	0.00%	
590	Title IIA	27,209	0	19,757	19,757	0	72.61%	
599	Title IVA	0	0	8,564	8,564	0	0.00%	
TOTAL		\$24,602,764	\$16,265,504	\$11,904,897	\$10,795,214	\$17,375,186	43.88%	
COMMENTS: Permanent Appropriation approved Sept. 15, 2018						\$3,247,105	Encumbrances	

INVESTMENTS ARE IN COST BASIS

General Fund

US Bank

Commercial Paper	\$ 68,248.37
Bonds	\$ 1,100,000.00
	<u>\$ 1,168,248.37</u>

PNC

US Treasury Nc	\$ 397,500.00
Money Mkt.	\$ 216,513.38
Bonds	\$ 100,000.00
CD's	\$ 300,000.00
	<u>\$ 1,014,013.38</u>

Huntington

CD's	\$ 2,250,000.00
Money Mkt.	\$ 89,696.76
	<u>\$ 2,339,696.76</u>

Total General Fund

\$ 4,521,958.51

MSF-Made in Madeira Scholarship

	Market Value	Cost
Cash	\$ 619.78	
Other Investments	\$ 744,227.84	
	<u>\$ 744,847.62</u>	<u>\$ 761,200.00</u>