

**ACTUAL VS. FORECAST
GENERAL FUND
Fiscal Year 2018
10312018**

5 Yr. Forecast Line #	DESCRIPTION	2019 FORECAST	2018-2019 CURRENT YR. ACTUAL VS. FORECAST		CURRENT FISCAL YEAR NOTES/COMMENTS	2017-2018 PRIOR YEAR ACTUAL VS. FINAL		
		5YR FORECAST EST. 10/31/2018	Oct 31, 2018 FYTD ACTUAL	FYTD % OF FORECAST		FY18 FINAL ACTUAL	Oct 31, 2017 FYTD ACTUAL	FYTD % OF FINAL
RECEIPTS								
1.01	Real Estate Taxes	14,766,307	6,843,657	46.35%	<i>First half tax settlement</i>	16,052,980	7,334,920	45.69%
1.02	Public Utility Personal Prop Tax	690,761	342,933	49.65%	<i>First half tax settlement</i>	667,549	319,698	47.89%
1.035	Unrestri.Grants	2,809,520	971,896	34.59%	<i>Monthly School Foundation funding & Casino</i>	2,806,120	969,621	34.55%
1.04	Other State-Restrict. Grants	89,911	345	0.38%	<i>Career Tech & Economic Disad. Aid</i>	84,114	2,080	2.47%
1.05	Property Tax Allocation/Rollback	1,852,917	921,622	49.74%	<i>Homestead and Residential Rollback Reimb.</i>	1,831,139	913,100	49.87%
1.06	All Other Operating Revenue	613,762	339,812	55.37%	<i>St. Star Pilot payment#1</i>	602,262	262,698	43.62%
2.04	Transfers In			0.00%				0.00%
2.05	Advances In			0.00%				0.00%
2.06	Refunds of Pr.Yr.Exp.		205,727	0.00%	<i>HCA tax fee refund; FY18 contract refund</i>			0.00%
2.08	TOTAL GENERAL FUND	20,823,178	9,625,992	46.23%		22,044,164	9,802,117	44.47%
EXPENDITURES								
3.01	Salaries	11,166,440	3,544,219	31.74%		10,802,381	3,551,767	32.88%
3.02	Fringe Benefits	3,642,976	1,164,588	31.97%	<i>Medical, Dental, Retirement, Medicare</i>	3,337,824	1,094,445	32.79%
3.03	Purchased Services	3,951,356	1,160,933	29.38%	<i>Contracts with vendors for services</i>	3,566,838	1,032,149	28.94%
3.04	Materials, Supplies, Textbooks	567,322	166,893	29.42%		539,611	187,134	34.68%
3.05	Capital Outlay	87,097	87,097	100.00%	<i>Bus Lot purchase agreement payment #5 of 5</i>	87,097	87,097	100.00%
4.30	Other Objects	332,798	152,109	45.71%	<i>Real Estate tax collection fees and other fees</i>	335,528	170,798	50.90%
5.01	Transfers Out	450,000		100.00%		300,000		100.00%
5.02	Advances Out	0		0.00%		0		0.00%
5.05	TOTAL GENERAL FUND	20,197,989	6,275,839	31.07%	33% of FY19	18,969,279	6,123,390	32.28%
6.01	GF Excess Rev & Oth Financing Sources over(under) Exp	625,189	3,350,153			3,074,885	3,678,727	
7.01	GF Beginning Cash Balance	12,082,108	12,082,108			9,007,223	9,007,224	
7.02	GF Ending Cash Balance	12,707,297	15,432,261		<i>Outstanding encumbrances are purchase orders placed in the current fiscal year or prior years but not paid. The purchases are within the approved appropriations.</i>	12,082,108	12,685,951	
8.01	Encumbrances		2,745,901			162,097	2,500,947	
9.03	Reserves							
15.01	Unreserved Cash Balance	12,707,297	12,686,360			11,920,011	10,185,004	

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COMMENTS:

Forecast:

Column **5 YR Forecast** recommended to the Board of Education for **Fiscal Year 2019 on 10/15/2018**
 Includes the estimated real estate certified by the Hamilton County Auditor.

Current Year Actual vs. Forecast:

Current Fiscal Year to Date Information
 FYTD Actual is what has actually been recorded from July 1 through the month indicated in the column heading.
 Difference is the current year to date actual revenue and expenditures compared to the **5 YR Forecast**.
 FYTD% reflects the % of actual revenue and expenditures compared to the **5 YR Forecast**

Prior Year Actual:

Prior Fiscal Year to Date Actual Information
 FY17 Final are Actual expenditures.
 FYTD Actual - Prior year actual revenue and expenditures as of the same current year time period
 FYTD % of Final is the % of revenue and expenditures as of same month prior year compared to the Final FY14 revenue and expenditures.

RECEIPTS:

Property Tax:	Paid by homeowners/businesses on buildings and land. Represents advances & final settlements of real estate taxes
Public Utility Personal Property Tax:	Public Utility taxes
Unrestricted Grants:	State Funding. State per pupil funding and casino revenue
Other State-Restr. Grants:	<i>Medicaid and Catastrophic cost reimbursement & Career Tech</i>
Property Tax Alloc/Rollback:	State Reimbursement of property tax credits
All Other Revenue:	Senior Star PILOT, Interest earnings, Kroger PTA reimbursements, ERATE reimbursements, Tech Fee, Pay to Participate Fee, Aux. Admin.fee
Refunds of Prior Years:	Refunds on expenditures in prior years

EXPENDITURES:

Salaries:	Certified, Administrative, Non-Certified Employees salary contracts, including supplemental contracts
Fringe Benefits:	Board share of SERS/STRS, Medicare, Health, Dental, Life, Worker's Compensation
Purchased Services:	Service Contracts for Facility Maintenance/Repairs, Facility Utilities, Trans. (Peterman & UTS), Insurance (Prop./Vehicle) Special Education Services, Staff Development, Copier/Telephone/Postage, Legal Services, and Data Center Services
Materials & Supplies:	Instructional & non-instructional supplies textbooks, software, consumables, library materials, building supplies, uniforms, and Fuel Costs
Capital Outlay:	Capital Expenditures >\$5000 and > 5 year life; Bus Lot purchase
Other Objects:	Treasurer Department fees, audit fees, Hamilton Cnty Auditor fees, High Aims dues, ESC fee, OSBA membership, District liability insurance, Student insurance bond, bonds, and misc. expenses.

MADEIRA CITY SCHOOLS
ALL FUNDS SUMMARY
REVENUE, EXPENSES, INVESTMENTS
Fiscal Year 2018
10312018

FUND	DESCRIPTION	2018-2019 PERM APPROP RESOLUTION	CASH BEGIN BAL. JULY 1, 2018	FYTD REVENUES Oct. 31, 2018	FYTD EXPENSES Oct. 31, 2018	CASH BALANCE Oct. 31, 2018	EXP. VS. APPROP	COMMENTS
001	General Fund	19,876,551	12,082,108	9,625,992	6,275,839	15,432,261	31.57%	
002	Bond Retirement	1,976,465	2,162,983	1,004,749	9,561	3,158,171	0.48%	
003	Permanent Improvement	623,500	716,514	23,593	170,193	569,914	0.00%	
004	Building Fund	0	0	0	0	0	0.00%	
007	Trust Funds	500	1,000	0	0	1,000	0.00%	
009	Uniform Supply	132,000	11,096	84,139	67,852	27,383	51.40%	
012	Adult Education	0	220	0	0	220	0.00%	
014	Rotary Funds	237,000	109,077	19,581	72,771	55,887	30.70%	
018	Principal Funds	72,000	24,148	8,336	4,733	27,751	6.57%	
019	Local Grants	18,500	91,750	525	7,870	84,405	42.54%	
020	Tuition Programs-EB/AF/PS/Kdc	480,000	749,760	171,186	175,579	745,368	36.58%	
022	Athletic OHSAA Tournaments	5,400	674	3,330	2,290	1,714	0.00%	
029	Education Foundation Fund	30,000	91,000	100,200	27,565	163,635	0.00%	
200	Student Activities	152,000	111,695	36,911	27,116	121,490	17.84%	
300	Athletic Activities	213,300	70,796	71,888	86,895	55,789	40.74%	
401	Auxiliary Services	313,800	42,319	74,494	49,101	67,712	15.65%	
451	Data Communication	5,400	0	0	0	0	0.00%	
499	Misc. State Grant	27,413	-651	10,887	10,252	-15	0.00%	
516	Special Education IDEA B	314,500	241	90,393	89,882	752	28.58%	
524	Voc. Ed.-Carl Perkins Car.Ed.	16	16	0	0	16	0.00%	
572	Title 1	94,148	754	24,778	25,537	-6	27.12%	
584	Title IV-Drug Free	0	4	0	4	0	0.00%	
587	Early Childhood Spec. Educ.	3,062	0	0	0	0	0.00%	
590	Title IIA	27,209	0	19,223	19,223	0	70.65%	
599	Title IVA	0	0	8,564	8,564	0	0.00%	
TOTAL		\$24,602,764	\$16,265,504	\$11,378,770	\$7,130,826	\$20,513,447	28.98%	
COMMENTS: Permanent Appropriation approved Sept. 15, 2018						\$4,944,655	Encumbrances	

INVESTMENTS ARE IN COST BASIS

General Fund

US Bank

Commercial Paper	\$ 68,234.10
Bonds	\$ 1,100,000.00
	<u>\$ 1,168,234.10</u>

PNC

US Treasury Nc	\$ 397,500.00
Money Mkt.	\$ 213,521.26
Bonds	\$ 100,000.00
CD's	\$ 300,000.00
	<u>\$ 1,011,021.26</u>

Huntington

CD's	\$ 2,250,000.00
Money Mkt.	\$ 86,280.44
	<u>\$ 2,336,280.44</u>

Total General Fund

\$ 4,515,535.80

MSF-Made in Madeira Scholarship

Cash	\$ 220,000.00
Other Investments	\$ 660,000.00
	<u>\$ 880,000.00</u>