

**ACTUAL VS. FORECAST
GENERAL FUND
Fiscal Year 2018
09302018**

5 Yr. Forecast Line #	DESCRIPTION	2019 FORECAST	2018-2019 CURRENT YR. ACTUAL VS. FORECAST		CURRENT FISCAL YEAR NOTES/COMMENTS	2017-2018 PRIOR YEAR ACTUAL VS. FINAL		
		5YR FORECAST EST. 05/31/2018	Sept 30, 2018 FYTD ACTUAL	FYTD % OF FORECAST		FY18 FINAL ACTUAL	Sept 30, 2017 FYTD ACTUAL	FYTD % OF FINAL
RECEIPTS								
1.01	Real Estate Taxes	15,255,240	6,843,657	44.86%	<i>First half tax settlement</i>	16,052,980	7,334,920	45.69%
1.02	Public Utility Personal Prop Tax	698,879	342,933	49.07%	<i>First half tax settlement</i>	667,549	319,698	47.89%
1.035	Unrestri.Grants	2,798,955	735,142	26.26%	<i>Monthly School Foundation funding & Casino</i>	2,806,120	716,145	25.52%
1.04	Other State-Restrict. Grants	21,932	260	1.19%	<i>Career Tech & Economic Disad. Aid</i>	84,114	461	0.55%
1.05	Property Tax Allocation/Rollback	1,871,269	921,622	49.25%	<i>Homestead and Residential Rollback Reimb.</i>	1,831,139		0.00%
1.06	All Other Operating Revenue	619,360	309,355	49.95%	<i>St. Star Pilot payment#1</i>	602,262	240,575	39.95%
2.04	Transfers In			0.00%				0.00%
2.05	Advances In			0.00%				0.00%
2.06	Refunds of Pr.Yr.Exp.		205,727	0.00%	<i>HCA tax fee refund; FY18 contract refund</i>			0.00%
2.08	TOTAL GENERAL FUND	21,265,635	9,358,696	44.01%		22,044,164	8,611,799	39.07%
EXPENDITURES								
3.01	Salaries	11,283,285	2,634,264	23.35%		10,802,381	2,681,038	24.82%
3.02	Fringe Benefits	3,560,236	870,836	24.46%	<i>Medical, Dental, Retirement, Medicare</i>	3,337,824	825,507	24.73%
3.03	Purchased Services	3,721,943	790,361	21.24%	<i>Contracts with vendors for services</i>	3,566,838	707,815	19.84%
3.04	Materials, Supplies, Textbooks	588,383	119,047	20.23%		539,611	153,427	28.43%
3.05	Capital Outlay	87,097	87,097	100.00%	<i>Bus Lot purchase agreement payment #5 of 5</i>	87,097	87,097	100.00%
4.30	Other Objects	335,607	140,492	41.86%	<i>Real Estate tax collection fees and other fees</i>	335,528	154,213	45.96%
5.01	Transfers Out	300,000		100.00%		300,000		100.00%
5.02	Advances Out	0		0.00%		0		0.00%
5.05	TOTAL GENERAL FUND	19,876,551	4,642,098	23.35%	25% of FY19	18,969,279	4,609,097	24.30%
6.01	GF Excess Rev & Oth Financing Sources over(under) Exp	1,389,084	4,716,598			3,074,885	4,002,702	
7.01	GF Beginning Cash Balance	12,082,108	12,082,108			9,007,223	9,007,224	
7.02	GF Ending Cash Balance	13,471,192	16,798,706		<i>Outstanding encumbrances are purchase orders placed in the current fiscal year or prior years but not paid. The purchases are within the approved appropriations.</i>	12,082,108	13,009,926	
8.01	Encumbrances		3,028,148			162,097	2,836,613	
9.03	Reserves							
15.01	Unreserved Cash Balance	13,471,192	13,770,558			11,920,011	10,173,313	

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COMMENTS:

Forecast:

Column **5 YR Forecast** recommended to the Board of Education for **Fiscal Year 2019 on 05/21/2018**
Includes the estimated real estate certified by the Hamilton County Auditor.

Current Year Actual vs. Forecast:

Current Fiscal Year to Date Information

FYTD Actual is what has actually been recorded from July 1 through the month indicated in the column heading.

Difference is the current year to date actual revenue and expenditures compared to the **5 YR Forecast**.

FYTD% reflects the % of actual revenue and expenditures compared to the **5 YR Forecast**

Prior Year Actual:

Prior Fiscal Year to Date Actual Information

FY17 Final are Actual expenditures.

FYTD Actual - Prior year actual revenue and expenditures as of the same current year time period

FYTD % of Final is the % of revenue and expenditures as of same month prior year compared to the Final FY14 revenue and expenditures.

RECEIPTS:

Property Tax:

Paid by homeowners/businesses on buildings and land. Represents advances & final settlements of real estate taxes

Public Utility Personal Property Tax:

Public Utility taxes

Unrestricted Grants:

State Funding. State per pupil funding and casino revenue

Other State-Restr. Grants:

Medicaid and Catastrophic cost reimbursement & Career Tech

Property Tax Alloc/Rollback:

State Reimbursement of property tax credits

All Other Revenue:

Senior Star PILOT, Interest earnings, Kroger PTA reimbursements, ERATE reimbursements, Tech Fee, Pay to Participate Fee, Aux. Admin.fee

Refunds of Prior Years:

Refunds on expenditures in prior years

EXPENDITURES:

Salaries:

Certified, Administrative, Non-Certified Employees salary contracts, including supplemental contracts

Fringe Benefits:

Board share of SERS/STRS, Medicare, Health, Dental, Life, Worker's Compensation

Purchased Services:

Service Contracts for Facility Maintenance/Repairs, Facility Utilities, Trans. (Peterman & UTS), Insurance (Prop./Vehicle)

Special Education Services, Staff Development, Copier/Telephone/Postage, Legal Services, and Data Center Services

Materials & Supplies:

Instructional & non-instructional supplies textbooks, software, consumables, library materials, building supplies, uniforms, and Fuel Costs

Capital Outlay:

Capital Expenditures >\$5000 and > 5 year life; Bus Lot purchase

Other Objects:

Treasurer Department fees, audit fees, Hamilton Cnty Auditor fees, High Aims dues, ESC fee, OSBA membership, District liability insurance, Student insurance bond, bonds, and misc. expenses.

MADEIRA CITY SCHOOLS
ALL FUNDS SUMMARY
REVENUE, EXPENSES, INVESTMENTS
Fiscal Year 2018
09302018

FUND	DESCRIPTION	2018-2019 TEMP APPROP RESOLUTION	CASH BEGIN BAL. JULY 1, 2018	FYTD REVENUES Sept. 30, 2018	FYTD EXPENSES Sept. 30, 2018	CASH BALANCE Sept. 30, 2018	EXP. VS. APPROP	COMMENTS
001	General Fund	19,876,551	12,082,108	9,358,696	4,642,098	16,798,706	23.35%	
002	Bond Retirement	1,976,465	2,162,983	1,002,476	9,561	3,155,899	0.48%	
003	Permanent Improvement	623,500	716,514	20,817	66,199	671,132	0.00%	
004	Building Fund	0	0	0	0	0	0.00%	
007	Trust Funds	500	1,000	0	0	1,000	0.00%	
009	Uniform Supply	132,000	11,096	69,914	57,446	23,564	43.52%	
012	Adult Education	0	220	0	0	220	0.00%	
014	Rotary Funds	237,000	109,077	19,306	71,220	57,163	30.05%	
018	Principal Funds	72,000	24,148	5,438	3,314	26,272	4.60%	
019	Local Grants	18,500	91,750	0	4,828	86,922	26.10%	
020	Tuition Programs-EB/AF/PS/Kdc	480,000	749,760	103,632	125,046	728,347	26.05%	
022	Athletic OHSAA Tournaments	5,400	674	0	0	674	0.00%	
029	Education Foundation Fund	30,000	91,000	200	27,565	63,635	0.00%	
200	Student Activities	152,000	111,695	14,802	10,707	115,790	7.04%	
300	Athletic Activities	213,300	70,796	46,716	58,627	58,885	27.49%	
401	Auxiliary Services	313,800	42,319	74,452	36,165	80,606	11.52%	
451	Data Communication	5,400	0	0	0	0	0.00%	
499	Misc. State Grant	27,413	-651	7,332	7,970	-1,289	0.00%	
516	Special Education IDEA B	314,500	241	47,848	60,172	-12,083	19.13%	
524	Voc. Ed.-Carl Perkins Car.Ed.	16	16	0	0	16	0.00%	
572	Title 1	94,148	754	13,047	17,542	-3,741	18.63%	
584	Title IV-Drug Free	0	4	0	4	0	0.00%	
587	Early Childhood Spec. Educ.	3,062	0	0	0	0	0.00%	
590	Title IIA	27,209	0	0	0	0	0.00%	
599	Title IVA	0	0	250	250	0	0.00%	
TOTAL		\$24,602,764	\$16,265,504	\$10,784,926	\$5,198,712	\$21,851,717	21.13%	
COMMENTS: Permanent Appropriation approved Sept. 15, 2018						\$3,436,032	Encumbrances	

INVESTMENTS ARE IN COST BASIS

General Fund

US Bank

Commercial Paper	\$ 65,023.27
Bonds	\$ 1,100,000.00
	<u>\$ 1,165,023.27</u>

Total General Fund

\$ 4,505,472.86

PNC

US Treasury Nc	\$ 397,500.00
Money Mkt.	\$ 109,860.11
Bonds	\$ 200,000.00
CD's	\$ 300,000.00
	<u>\$ 1,007,360.11</u>

Huntington

CD's	\$ 2,250,000.00
Money Mkt.	\$ 83,089.48
	<u>\$ 2,333,089.48</u>

MSF-Made In Madeira Scholarship

Cash	\$ 220,000.00
Other Investments	\$ 440,000.00
	<u>\$ 660,000.00</u>