

**ACTUAL VS. FORECAST  
GENERAL FUND  
Fiscal Year 2020  
04302020**

5 Yr. Forecast Line #	DESCRIPTION	2020 FORECAST	2019-2020 CURRENT YR. ACTUAL VS. FORECAST		CURRENT FISCAL YEAR NOTES/COMMENTS	2018-2019 PRIOR YEAR ACTUAL VS. FINAL		
		5YR FORECAST EST. 10/31/2019	Apr 30, 2020 FYTD ACTUAL	FYTD % OF FORECAST		FY19 FINAL ACTUAL	Apr 30, 2019 FYTD ACTUAL	FYTD % OF FINAL
<b>RECEIPTS</b>								
1.01	Real Estate Taxes	15,610,603	15,854,353	101.56%	<i>FY20 Fall Tax Settlement &amp; Tax Advance</i>	15,111,061	15,111,061	100.00%
1.02	Public Utility Personal Prop Tax	723,458	806,545	111.48%	<i>Public Utility Personal Property</i>	706,229	706,229	100.00%
1.035	Unrestri.Grants	2,794,957	2,362,180	84.52%	<i>School Foundation &amp; Casino</i>	2,796,011	2,362,454	84.49%
1.04	Other State-Restrict. Grants	71,000	79,099	111.41%	<i>Career Tech, Ec Disad. Aid, Medicaid refund</i>	86,666	63,077	72.78%
1.05	Property Tax Allocation/Rollback	1,873,846	1,866,845	99.63%	<i>Homestead and Residential Rollback Reimb.</i>	1,849,924	921,622	49.82%
1.06	All Other Operating Revenue	608,119	615,297	101.18%	<i>Sr. Star PILOT; interest, fees, donations</i>	613,846	582,053	94.82%
2.04	Transfers In			0.00%				0.00%
2.05	Advances In	10,268	10,268	0.00%	<i>Return Advance - Grants</i>			0.00%
2.06	Refunds of Pr.Yr.Exp.	2,529	2,529	0.00%		205,777	205,777	0.00%
<b>2.08</b>	<b>TOTAL GENERAL FUND</b>	<b>21,694,780</b>	<b>21,597,116</b>	<b>99.55%</b>		<b>21,369,514</b>	<b>19,952,273</b>	<b>93.37%</b>
<b>EXPENDITURES</b>								
3.01	Salaries	11,776,160	9,707,470	82.43%	<i>Salaries</i>	11,071,715	9,181,538	82.93%
3.02	Fringe Benefits	3,807,070	3,002,349	78.86%	<i>Medical, Dental, Retirement, Medicare</i>	3,661,163	3,081,688	84.17%
3.03	Purchased Services	4,065,866	3,085,420	75.89%	<i>Contracts with vendors for services</i>	3,890,255	3,170,593	81.50%
3.04	Materials, Supplies, Textbooks	607,191	484,581	79.81%		538,246	393,989	73.20%
3.05	Capital Outlay	0	0			87,097	87,097	100.00%
4.30	Other Objects	332,847	344,044	103.36%	<i>Real Estate tax collection fees and other fees</i>	319,880	309,558	96.77%
5.01	Transfers Out	3,350,000	3,350,000	100.00%		470,000	470,000	100.00%
5.02	Advances Out	0		0.00%	<i>Advances to Federal Funds</i>	10,268		0.00%
<b>5.05</b>	<b>TOTAL GENERAL FUND</b>	<b>23,939,134</b>	<b>19,973,864</b>	<b>83.44%</b>	<b><i>of FY20 Completed</i></b>	<b>20,048,624</b>	<b>16,694,463</b>	<b>83.27%</b>
6.01	GF Excess Rev & Oth Financing Sources over(under) Exp	(2,244,354)	1,623,252			1,320,890	3,257,810	
7.01	GF Beginning Cash Balance	13,403,003	13,403,000			12,082,108	12,082,108	
7.02	GF Ending Cash Balance	11,158,649	15,026,252		<i>Outstanding encumbrances are purchase orders placed in the current fiscal year or prior years but not paid. The purchases are within the approved appropriations.</i>	13,402,998	15,339,918	
8.01	Encumbrances		1,421,800			261,633	962,943	
9.03	Reserves							
15.01	Unreserved Cash Balance	11,158,649	13,604,452			13,141,365	14,376,975	

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**COMMENTS:**

**Forecast:**

Column **5 YR Forecast** recommended to the Board of Education for **Fiscal Year 2020 on 10/21/2019**  
Includes the estimated real estate certified by the Hamilton County Auditor.

**Current Year Actual vs. Forecast:**

Current Fiscal Year to Date Information

FYTD Actual is what has actually been recorded from July 1 through the month indicated in the column heading.

Difference is the current year to date actual revenue and expenditures compared to the **5 YR Forecast**.

FYTD% reflects the % of actual revenue and expenditures compared to the **5 YR Forecast**

**Prior Year Actual:**

Prior Fiscal Year to Date Actual Information

FY19 Final are Actual expenditures.

FYTD Actual - Prior year actual revenue and expenditures as of the same current year time period

FYTD % of Final is the % of revenue and expenditures as of same month prior year compared to the Final FY14 revenue and expenditures.

**RECEIPTS:**

**Property Tax:**

Paid by homeowners/businesses on buildings and land. Represents advances & final settlements of real estate taxes

**Public Utility Personal Property Tax:**

Public Utility taxes

**Unrestricted Grants:**

**State Funding.** State per pupil funding and casino revenue

**Other State-Restr. Grants:**

*Medicaid and Catastrophic cost reimbursement & Career Tech*

**Property Tax Alloc/Rollback:**

**State Reimbursement** of property tax credits

**All Other Revenue:**

Senior Star PILOT, Interest earnings, Kroger PTA reimbursements, ERATE reimbursements, Tech Fee, Pay to Participate Fee, Aux. Admin.fee

**Refunds of Prior Years:**

Refunds on expenditures in prior years

**EXPENDITURES:**

**Salaries:**

Certified, Administrative, Non-Certified Employees salary contracts, including supplemental contracts

**Fringe Benefits:**

Board share of SERS/STRS, Medicare, Health, Dental, Life, Worker's Compensation

**Purchased Services:**

Service Contracts for Facility Maintenance/Repairs, Facility Utilities, Trans. (Peterman & UTS), Insurance (Prop./Vehicle)

Special Education Services, Staff Development, Copier/Telephone/Postage, Legal Services, and Data Center Services

**Materials & Supplies:**

Instructional & non-instructional supplies textbooks, software, consumables, library materials, building supplies,

uniforms, and Fuel Costs

**Capital Outlay:**

Capital Expenditures >\$5000 and > 5 year life; Bus Lot purchase

**Other Objects:**

Treasurer Department fees, audit fees, Hamilton Cnty Auditor fees, High Aims dues, ESC fee, OSBA membership,

District liability insurance, Student insurance bond, bonds, and misc. expenses.

**MADEIRA CITY SCHOOLS**  
**ALL FUNDS SUMMARY**  
**REVENUE, EXPENSES, INVESTMENTS**  
**Fiscal Year 2020**  
**04302020**

FUND	DESCRIPTION	2019-2020 PERM APPROP RESOLUTION	CASH BEGIN BAL. JULY 1, 2019	FYTD REVENUES Apr 30, 2020	FYTD EXPENSES Apr 30, 2020	CASH BALANCE Apr 30, 2020	EXP. VS. APPROP	COMMENTS
001	General Fund	23,939,134	13,403,000	21,597,113	19,973,862	15,026,251	83.44%	
002	Bond Retirement	1,970,000	2,348,532	2,106,460	1,618,248	2,836,744	82.14%	
003	Permanent Improvement	6,602,548	511,481	6,373,621	603,055	6,282,047	9.13%	
007	Trust Funds	500	1,500	0	500	1,000	100.00%	
009	Uniform Supply	100,000	17,011	98,561	81,268	34,304	81.27%	
012	Adult Education	220	220	0	0	220	0.00%	
014	Rotary Funds	131,669	94,033	74,556	78,922	89,666	59.94%	
018	Principal Funds	78,332	22,525	95,898	24,797	93,627	31.66%	
019	Local Grants	21,321	85,757	13,032	15,511	83,278	72.75%	
020	Tuition Programs-EB/AF/PS/Kdg	716,000	839,753	473,099	580,932	731,920	81.14%	
022	Athletic OHSAA Tournaments	10,098	120	4,362	4,123	359	40.83%	
029	Education Foundation Fund	62,635	62,436	700	26,000	37,136	41.51%	
200	Student Activities	170,000	103,261	103,189	88,475	117,975	52.04%	
300	Athletic Activities	220,000	63,198	165,847	173,523	55,521	78.87%	
401	Auxiliary Services	317,503	31,368	312,603	249,623	94,348	78.62%	
451	Data Communication	5,400	0	5,400	0	5,400	0.00%	
467	Student Wellness and Success	30,576	0	30,576	20,391	10,185	66.69%	
499	Misc. State Grant	85,223	8,177	64,194	72,371	0	84.92%	
516	Special Education IDEA B	407,825	772	286,489	287,260	0	70.44%	
572	Title 1	80,525	0	64,064	72,484	-8,420	90.01%	
587	Early Childhood Spec. Educ.	4,037	0	4,037	4,037	0	100.00%	
590	Title IIA	27,178	0	19,923	19,923	0	73.30%	
599	Title IVA	11,461	0	10,768	10,768	0	93.96%	
<b>TOTAL</b>		<b>\$34,992,186</b>	<b>\$17,593,144</b>	<b>\$31,904,492</b>	<b>\$24,006,075</b>	<b>\$25,491,561</b>	<b>68.60%</b>	
<b>COMMENTS: Perm Appropriation approved December 16, 2019</b>						<b>\$7,108,874</b>	<b>Encumbrances</b>	

INVESTMENTS ARE IN COST BASIS						
<b>General Fund</b>					<b>Permanent Improvement</b>	
<b>US Bank</b>		<b>PNC</b>			<b>Huntington</b>	
						<b>Star Ohio</b>
Commercial Paper	\$ 93,310.47	US Treasury Nc	\$ 99,000.00	CD's	\$ 2,400,000.00	\$ 5,109,872.46
Bonds	\$ 1,098,465.50	Money Mkt.	\$ 101,987.13	Money Mkt.	\$ 15,511.89	
		Bonds	\$ -			
		CD's	\$ 843,000.00			
			\$ 1,043,987.13		\$ 2,415,511.89	\$ 5,109,872.46
<b>Total</b>	<b>\$ 4,651,274.99</b>					<b>\$ 5,109,872.46</b>
<b>MSF-Made In Madeira Scholarship</b>		<b>Market Value</b>	<b>Cost</b>			
Cash	\$ 6,409.29					
Other Investments	\$ 764,107.65					
	<b>\$ 770,516.94</b>	<b>\$ 798,143.00</b>				