

ACTUAL VS. FORECAST
GENERAL FUND
Fiscal Year 2020
07312019

5 Yr. Forecast Line #	DESCRIPTION	2020 FORECAST	2019-2020 CURRENT YR. ACTUAL VS. FORECAST		CURRENT FISCAL YEAR NOTES/COMMENTS	2018-2019 PRIOR YEAR ACTUAL VS. FINAL		
		5YR FORECAST EST. 5/31/2019	July 31, 2019 FYTD ACTUAL	FYTD % OF FORECAST		FY19 FINAL ACTUAL	July 31, 2018 FYTD ACTUAL	FYTD % OF FINAL
RECEIPTS								
1.01	Real Estate Taxes	15,459,726	6,410,000	41.46%	<i>FY20 Tax Advance to Settlement</i>	15,111,061		0.00%
1.02	Public Utility Personal Prop Tax	722,097		0.00%		706,229		0.00%
1.035	Unrestri.Grants	2,780,644	224,851	8.09%	<i>School Foundation & Casino Final</i>	2,796,011	227,502	8.14%
1.04	Other State-Restrict. Grants	37,044	37,940	102.42%	<i>Career Tech, Ec Disad. Aid, Medicaid refund</i>	86,666		0.00%
1.05	Property Tax Allocation/Rollback	1,893,881		0.00%	<i>Homestead and Residential Rollback Reimb.</i>	1,849,924		0.00%
1.06	All Other Operating Revenue	622,968	161,332	25.90%	<i>Sr. Star PILOT; interest, fees, donations</i>	613,846	145,761	23.75%
2.04	Transfers In			0.00%				0.00%
2.05	Advances In		10,268	0.00%				0.00%
2.06	Refunds of Pr.Yr.Exp.	0		0.00%		205,777		0.00%
2.08	TOTAL GENERAL FUND	21,516,360	6,844,391	31.81%		21,369,514	373,263	1.75%
EXPENDITURES								
3.01	Salaries	11,700,038	998,536	8.53%	<i>Salaries</i>	11,071,715	867,601	7.84%
3.02	Fringe Benefits	3,750,700	293,286	7.82%	<i>Medical, Dental, Retirement, Medicare</i>	3,661,163	251,046	6.86%
3.03	Purchased Services	4,119,897	225,827	5.48%	<i>Contracts with vendors for services</i>	3,890,255	278,599	7.16%
3.04	Materials, Supplies, Textbooks	567,322	45,835	8.08%		538,246	51,889	9.64%
3.05	Capital Outlay	0	0		<i>FY19-Bus Lot payment #5 of 5</i>	87,097	87,097	100.00%
4.30	Other Objects	332,798	37,656	11.31%	<i>Real Estate tax collection fees and other fees</i>	319,880	40,553	12.68%
5.01	Transfers Out	350,000		100.00%		470,000	0	100.00%
5.02	Advances Out	0		0.00%	<i>Advances to Federal Funds</i>	10,268		0.00%
5.05	TOTAL GENERAL FUND	20,820,755	1,601,140	7.69%	8.3% of FY20 Completed	20,048,624	1,576,785	7.86%
6.01	GF Excess Rev & Oth Financing Sources over(under) Exp	695,605	5,243,251			1,320,890	(1,203,522)	
7.01	GF Beginning Cash Balance	13,129,880	13,403,000			12,082,108	12,082,108	
7.02	GF Ending Cash Balance	13,825,485	18,646,251		<i>Outstanding encumbrances are purchase orders placed in the current fiscal year or prior years but not paid. The purchases are within the approved appropriations.</i>	13,402,998	10,878,586	
8.01	Encumbrances		3,690,349			261,633	3,298,339	
9.03	Reserves							
15.01	Unreserved Cash Balance	13,825,485	14,955,902			13,141,365	7,580,247	

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COMMENTS:

Forecast:

Column **5 YR Forecast** recommended to the Board of Education for **Fiscal Year 2020 on 05/31/2019**
Includes the estimated real estate certified by the Hamilton County Auditor.

Current Year Actual vs. Forecast:

Current Fiscal Year to Date Information

FYTD Actual is what has actually been recorded from July 1 through the month indicated in the column heading.

Difference is the current year to date actual revenue and expenditures compared to the **5 YR Forecast**.

FYTD% reflects the % of actual revenue and expenditures compared to the **5 YR Forecast**

Prior Year Actual:

Prior Fiscal Year to Date Actual Information

FY19 Final are Actual expenditures.

FYTD Actual - Prior year actual revenue and expenditures as of the same current year time period

FYTD % of Final is the % of revenue and expenditures as of same month prior year compared to the Final FY14 revenue and expenditures.

RECEIPTS:

Property Tax:

Paid by homeowners/businesses on buildings and land. Represents advances & final settlements of real estate taxes

Public Utility Personal Property Tax:

Public Utility taxes

Unrestricted Grants:

State Funding. State per pupil funding and casino revenue

Other State-Restr. Grants:

Medicaid and Catastrophic cost reimbursement & Career Tech

Property Tax Alloc/Rollback:

State Reimbursement of property tax credits

All Other Revenue:

Senior Star PILOT, Interest earnings, Kroger PTA reimbursements, ERATE reimbursements, Tech Fee, Pay to Participate Fee, Aux. Admin.fee

Refunds of Prior Years:

Refunds on expenditures in prior years

EXPENDITURES:

Salaries:

Certified, Administrative, Non-Certified Employees salary contracts, including supplemental contracts

Fringe Benefits:

Board share of SERS/STRS, Medicare, Health, Dental, Life, Worker's Compensation

Purchased Services:

Service Contracts for Facility Maintenance/Repairs, Facility Utilities, Trans. (Peterman & UTS), Insurance (Prop./Vehicle)

Special Education Services, Staff Development, Copier/Telephone/Postage, Legal Services, and Data Center Services

Materials & Supplies:

Instructional & non-instructional supplies textbooks, software, consumables, library materials, building supplies, uniforms, and Fuel Costs

Capital Outlay:

Capital Expenditures >\$5000 and > 5 year life; Bus Lot purchase

Other Objects:

Treasurer Department fees, audit fees, Hamilton Cnty Auditor fees, High Aims dues, ESC fee, OSBA membership, District liability insurance, Student insurance bond, bonds, and misc. expenses.

MADEIRA CITY SCHOOLS
ALL FUNDS SUMMARY
REVENUE, EXPENSES, INVESTMENTS
Fiscal Year 2020
07312019

FUND	DESCRIPTION	2019-2020 TEMP APPROP RESOLUTION	CASH BEGIN BAL. JULY 1, 2019	FYTD REVENUES July 31, 2019	FYTD EXPENSES July 31, 2019	CASH BALANCE July 31, 2019	EXP. VS. APPROP	COMMENTS
001	General Fund	20,820,755	13,403,000	6,844,391	1,601,140	18,646,251	7.69%	
002	Bond Retirement	1,960,499	2,348,532	751,647	0	3,100,179	0.00%	
003	Permanent Improvement	1,003,157	511,481	253	36,163	475,571	0.00%	
007	Trust Funds	500	1,500	0	0	1,500	0.00%	
009	Uniform Supply	100,000	17,011	30	10,313	6,728	10.31%	
012	Adult Education	220	220	0	0	220	0.00%	
014	Rotary Funds	131,587	94,033	47,757	11,113	130,677	8.45%	
018	Principal Funds	72,000	22,525	60	1,252	21,333	1.74%	
019	Local Grants	19,500	85,757	0	1,533	84,224	7.86%	
020	Tuition Programs-EB/AF/PS/Kdg	525,000	839,753	1,035	61,066	779,722	11.63%	
022	Athletic OHSAA Tournaments	10,098	120	0	0	120	0.00%	
029	Education Foundation Fund	163,000	62,436	0	25,750	36,686	0.00%	
200	Student Activities	170,000	103,261	709	171	103,799	0.10%	
300	Athletic Activities	220,000	63,198	6,589	12,882	56,905	5.86%	
401	Auxiliary Services	348,595	31,368	2	28,058	3,312	8.05%	
451	Data Communication	5,400	0	0	0	0	0.00%	
499	Misc. State Grant	33,059	8,177	2,296	2,296	8,177	0.00%	
516	Special Education IDEA B	328,969	772	29,704	30,475	0	9.26%	
572	Title 1	90,015	0	9,368	9,368	0	10.41%	
587	Early Childhood Spec. Educ.	4,144	0	0	0	0	0.00%	
590	Title IIA	23,908	0	2,227	2,227	0	9.31%	
599	Title IVA	8,673	0	992	1,271	-279	0.00%	
TOTAL		\$26,039,079	\$17,593,144	\$7,697,060	\$1,835,080	\$23,455,124	7.05%	
COMMENTS: Temp Appropriation approved June 17, 2019						\$6,223,007	Encumbrances	

INVESTMENTS ARE IN COST BASIS			
General Fund			
US Bank		PNC	Huntington
Commercial Paper	\$ 77,936.43	US Treasury Nc	\$ 297,950.00
Bonds	\$ 1,099,614.80	Money Mkt.	\$ 531,547.00
		Bonds	\$ -
		CD's	\$ 200,000.00
	<u>\$ 1,177,551.23</u>		<u>\$ 1,029,497.00</u>
			<u>\$ 2,376,563.21</u>
Total General Fund	\$ 4,583,611.44		
MSF-Made In Madeira Scholarship			
	Market Value	Cost	
Cash	\$ 623.16		
Other Investments	\$ 826,274.86		
	<u>\$ 826,898.02</u>	<u>\$ 792,358.00</u>	