

ACTUAL VS. FORECAST
GENERAL FUND
 Fiscal Year 2023
 02282023

		2023 FORECAST	2022-2023 CURRENT YR. ACTUAL VS. FORECAST		CURRENT FISCAL YEAR NOTES/COMMENTS	2021-2022 PRIOR YEAR ACTUAL VS. FINAL		
5 Yr. Forecast Line #	DESCRIPTION	5YR FORECAST 11/30/2022	Feb 28, 2023 FYTD ACTUAL	FYTD % OF FORECAST		FY22 FINAL ACTUAL	Feb 28, 2022 FYTD ACTUAL	FYTD % OF FINAL
RECEIPTS								
1.01	Real Estate Taxes	18,911,941	9,002,045	47.60%	<i>Tax Settlements & Tax Advance</i>	17,563,820	9,266,976	52.76%
1.02	Public Utility Personal Prop Tax	1,115,543	553,736	49.64%	<i>Public Utility Personal Property</i>	1,060,961	504,481	47.55%
1.035	Unrestri.Grants	2,530,694	1,770,183	69.95%	<i>School Foundation & Casino</i>	2,505,421	1,943,561	77.57%
1.04	Other State-Restrict. Grants	221,054	97,509	44.11%	<i>Career Tech, Ec Disad. Aid, Medicaid refund</i>	298,324	169,089	56.68%
1.05	Property Tax Allocation/Rollback	1,943,738	967,260	49.76%	<i>Homestead and Residential Rollback Reimb.</i>	1,907,683	941,672	49.36%
1.06	All Other Operating Revenue	1,128,520	680,392	60.29%	<i>Star & Traditions; interest, fees, donations</i>	1,019,937	724,594	71.04%
2.04	Transfers In	0	0	0.00%		0	0	0.00%
2.05	Advances In	7,488	7,488	0.00%	<i>Return Advance - Grants</i>	0	0	0.00%
2.06	Refunds of Pr.Yr.Exp.	1,838	1,838		<i>Refund of Pr. Yr. Exp.</i>	14,043	14,043	100.00%
2.08	TOTAL GENERAL FUND	25,860,816	13,080,452	50.58%		24,370,188	13,564,416	55.66%
EXPENDITURES								
3.01	Salaries	13,398,194	8,842,391	66.00%	<i>Salaries</i>	12,654,029	8,383,745	66.25%
3.02	Fringe Benefits	4,413,005	2,825,749	64.03%	<i>Medical, Dental, Retirement, Medicare</i>	4,177,147	2,795,356	66.92%
3.03	Purchased Services	4,452,554	2,691,730	60.45%	<i>Contracts with vendors for services</i>	3,972,522	2,226,074	56.04%
3.04	Materials, Supplies, Textbooks	699,971	311,181	44.46%		704,654	276,778	39.28%
3.05	Capital Outlay	240,380	216,503	90.07%	<i>MHS Renovation loan repayment</i>	248,959	214,480	86.15%
4.30	Other Objects	386,934	199,924	51.67%	<i>Real Estate tax collection fees and other fees</i>	374,599	180,849	48.28%
5.01	Transfers Out	3,000,000	3,000,000	100.00%		400,000	400,000	100.00%
5.02	Advances Out	0	0	0.00%	<i>Advances to Federal Funds</i>	7,488	0	100.00%
5.05	TOTAL GENERAL FUND	26,591,038	18,087,479	68.02%	66% of FY23 Completed	22,539,399	14,477,282	64.23%
6.01	GF Excess Rev & Oth Financing Sources over(under) Exp	(730,222)	(5,007,027)			1,830,789	(912,866)	
7.01	GF Beginning Cash Balance	15,092,488	15,092,488			13,261,698	13,261,698	
7.02	GF Ending Cash Balance	14,362,266	10,085,461		<i>Outstanding encumbrances are purchase orders placed in the current fiscal year or prior years but not paid. The purchases are within the approved appropriations.</i>	15,092,487	12,348,832	
8.01	Encumbrances		2,331,358			129,581	2,156,792	
9.03	Reserves							
15.01	Unreserved Cash Balance	14,362,266	7,754,103			14,962,906	10,192,040	

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COMMENTS:

Forecast:

Column **5 YR Forecast** recommended to the Board of Education for **Fiscal Year 2023 on November 21, 2022**
 Includes the estimated real estate certified by the Hamilton County Auditor.

Current Year Actual vs. Forecast:

Current Fiscal Year to Date Information
 FYTD Actual is what has actually been recorded from July 1 through the month indicated in the column heading.
 Difference is the current year to date actual revenue and expenditures compared to the **5 YR Forecast**.
 FYTD% reflects the % of actual revenue and expenditures compared to the **5 YR Forecast**

Prior Year Actual:

Prior Fiscal Year to Date Actual Information
 FY22 Final are Actual expenditures.
 FYTD Actual - Prior year actual revenue and expenditures as of the same current year time period

RECEIPTS:

Property Tax:	Paid by homeowners/businesses on buildings and land. Represents advances & final settlements of real estate taxes
Public Utility Personal Property Tax:	Public Utility taxes
Unrestricted Grants:	State Funding. Based on new fair school funding plan and casino revenue
Other State-Restr. Grants:	<i>State Funding Categorical restricted funds. Medicaid and Catastrophic cost reimbursement & Career Tech</i>
Property Tax Alloc/Rollback:	State Reimbursement of property tax credits
All Other Revenue:	Senior Star PILOT, Interest earnings, Kroger PTA reimbursements, ERATE reimbursements, Tech Fee, Pay to Participate Fee, Aux. Admin.fee
Refunds of Prior Years:	Refunds on expenditures in prior years

EXPENDITURES:

Salaries:	Certified, Administrative, Non-Certified Employees salary contracts, including supplemental contracts
Fringe Benefits:	Board share of SERS/STRS, Medicare, Health, Dental, Life, Worker's Compensation
Purchased Services:	Service Contracts for Facility Maintenance/Repairs, Facility Utilities, Trans. (Peterman & UTS), Insurance (Prop./Vehicle) Special Education Services, Staff Development, Copier/Telephone/Postage, Legal Services, and Data Center Services
Materials & Supplies:	Instructional & non-instructional supplies textbooks, software, consumables, library materials, building supplies, uniforms, and Fuel Costs
Capital Outlay:	Capital Expenditures >\$5000 and > 5 year life; Bus Lot purchase
Other Objects:	Treasurer Department fees, audit fees, Hamilton Cnty Auditor fees, High Aims dues, ESC fee, OSBA membership, District liability insurance, Student insurance bond, bonds, and misc. expenses.

MADEIRA CITY SCHOOLS
ALL FUNDS SUMMARY
REVENUE, EXPENSES, INVESTMENTS
Fiscal Year 2023
02282023

FUND	DESCRIPTION	2022-2023 PERM APPROP RESOLUTION	CASH BEGIN BAL. July 1, 2022	FYTD REVENUES Feb 28, 2023	FYTD EXPENSES Feb 28, 2023	CASH BALANCE Feb 28, 2023	EXP. VS. APPROP	COMMENTS
001	General Fund	26,720,618	15,092,488	13,080,452	18,087,479	10,085,461	67.69%	
002	Bond Retirement	2,700,000	3,684,027	1,293,880	2,200,324	2,777,583	81.49%	
003	Permanent Improvement	3,680,000	1,406,217	3,022,410	636,726	3,791,901	17.30%	
004	Building	7,175,949	7,150,949	36,208	2,178,307	5,008,849	30.36%	
007	Trust Funds	500	1,000	0	0	1,000	0.00%	
009	Uniform Supply	120,031	53,913	109,405	93,133	70,186	77.59%	
012	Adult Education	220	220	0	0	220	0.00%	
014	Rotary Funds	100,000	39,769	31,329	27,165	43,932	27.17%	
018	Principal Funds	79,800	24,030	75,365	15,165	84,230	19.00%	
019	Local Grants	41,000	83,760	104,599	22,875	165,484	55.79%	
020	Tuition Programs-EB/AF/PS/Kdc	774,847	697,172	523,469	480,360	740,281	61.99%	
022	Athletic OHSAA Tournaments	1,031	1,031	0	1,031	0	100.00%	
029	Education Foundation Fund	40,000	41,711	0	24,150	17,561	60.38%	
200	Student Activities	161,705	120,850	153,204	113,542	160,511	70.22%	
300	Athletic Activities	279,819	120,098	184,533	198,643	105,988	70.99%	
401	Auxiliary Services	339,940	49,765	291,438	182,318	158,884	53.63%	
451	Data Communication	5,400	0	2,700	0	2,700	0.00%	
467	Student Wellness and Success	18,771	18,771	0	7,279	11,493	38.77%	
499	Misc. State Grant	0	0	0	0	0	0.00%	
507	CARES	921,320	7,488	179,348	197,362	-10,525	21.42%	In Transit
516	Special Education IDEA B	496,226	10,000	221,009	262,918	-31,908	52.98%	In Transit
551	Title III	3,387	0	3,387	1,352	2,034	39.93%	
572	Title I	62,944	1,716	49,582	55,792	-4,495	88.64%	In Transit
584	Title IVA	11,495	0	8,497	8,497	0	73.92%	
587	Early Childhood Spec. Educ.	11,087	0	0	0	0	0.00%	
590	Title IIA	22,700	0	19,501	19,620	-119	86.43%	In Transit
599	School Safety Grant	4,579	0	4,579	0	4,579	0.00%	
TOTAL		\$43,773,368	\$28,604,975	\$19,394,892	\$24,814,038	\$23,185,829	56.69%	
COMMENTS: PERM Appropriation approved December 12, 2022						\$10,725,610	Encumbrances	

INVESTMENTS ARE IN COST BASIS					
General Fund			Huntington		Star Ohio
US Bank			CD's		\$ 2,333,000.00
Commercial Paper	\$	67,139.78	Money Mkt.		\$ 164,587.65
Bonds	\$	1,150,000.00			
		<u>\$ 1,217,139.78</u>		<u>\$ 2,497,587.65</u>	<u>\$ 3,201,726.01</u>
Total	\$	9,901,324.61			
Building Improvement Fund					
Fifth Third Securities					
			US Treasury		\$1,280,414.06
			Money Mkt.		\$1,704,457.11
			<u>\$ 2,984,871.17</u>		
MSF-Made In Madeira Scholarship					
		Market Value	Cost		
Cash	\$	147,658.83			
Other Investments	\$	818,759.19			
	\$	966,418.02	\$	802,611.96	