

**ACTUAL VS. FORECAST
GENERAL FUND
Fiscal Year 2022
12312021**

| 5 Yr. Forecast Line # | DESCRIPTION | 2022 FORECAST | 2021-2022 CURRENT YR. ACTUAL VS. FORECAST | | CURRENT FISCAL YEAR NOTES/COMMENTS | 2020-2021 PRIOR YEAR ACTUAL VS. FINAL | | |
|-----------------------------|---|-------------------------------|---|-----------------------|--|--|-----------------------------|--------------------|
| | | 5YR FORECAST 11/30/2021 | Dec 31, 2021 FYTD ACTUAL | FYTD % OF FORECAST | | FY21 FINAL ACTUAL | Dec 31, 2020 FYTD ACTUAL | FYTD % OF FINAL |
| RECEIPTS | | | | | | | | |
| 1.01 | Real Estate Taxes | 17,586,144 | 7,776,976 | 44.22% | <i>Tax Settlements & Tax Advance</i> | 16,222,479 | 7,625,961 | 47.01% |
| 1.02 | Public Utility Personal Prop Tax | 1,040,871 | 504,481 | 48.47% | <i>Public Utility Personal Property</i> | 951,027 | 445,940 | 46.89% |
| 1.035 | Unrestri.Grants | 2,476,971 | 1,248,950 | 50.42% | <i>School Foundation & Casino</i> | 2,694,878 | 1,298,074 | 48.17% |
| 1.04 | Other State-Restrict. Grants | 245,282 | 2,187 | 0.89% | <i>Career Tech, Ec Disad. Aid, Medicaid refund</i> | 99,364 | 3,087 | 3.11% |
| 1.05 | Property Tax Allocation/Rollback | 1,905,303 | 941,672 | 49.42% | <i>Homestead and Residential Rollback Reimb.</i> | 1,880,731 | 936,866 | 49.81% |
| 1.06 | All Other Operating Revenue | 929,336 | 496,250 | 53.40% | <i>Star & Traditions; interest, fees, donations</i> | 941,230 | 401,552 | 42.66% |
| 2.04 | Transfers In | 0 | 0 | 0.00% | | 0 | 0 | 0.00% |
| 2.05 | Advances In | 0 | 0 | 0.00% | <i>Return Advance - Grants</i> | 0 | 0 | 0.00% |
| 2.06 | Refunds of Pr.Yr.Exp. | 6,207 | 9,747 | | <i>Refund of Pr. Yr. Exp.</i> | 249,285 | 248,587 | 99.72% |
| 2.08 | TOTAL GENERAL FUND | 24,190,114 | 10,980,264 | 45.39% | | 23,038,994 | 10,960,066 | 47.57% |
| EXPENDITURES | | | | | | | | |
| 3.01 | Salaries | 12,791,785 | 6,323,366 | 49.43% | <i>Salaries</i> | 12,157,870 | 6,048,927 | 49.75% |
| 3.02 | Fringe Benefits | 4,101,682 | 2,121,633 | 51.73% | <i>Medical, Dental, Retirement, Medicare</i> | 3,839,942 | 1,909,108 | 49.72% |
| 3.03 | Purchased Services | 4,130,949 | 1,748,178 | 42.32% | <i>Contracts with vendors for services</i> | 4,101,933 | 1,692,093 | 41.25% |
| 3.04 | Materials, Supplies, Textbooks | 785,392 | 185,770 | 23.65% | | 685,212 | 255,378 | 37.27% |
| 3.05 | Capital Outlay | 231,712 | 206,316 | 89.04% | <i>MHS Renovation loan repayment</i> | 246,455 | 217,200 | 88.13% |
| 4.30 | Other Objects | 374,088 | 168,941 | 45.16% | <i>Real Estate tax collection fees and other fees</i> | 343,602 | 179,178 | 52.15% |
| 5.01 | Transfers Out | 350,000 | 400,000 | 114.29% | | 365,000 | 350,000 | 100.00% |
| 5.02 | Advances Out | 0 | 0 | 0.00% | <i>Advances to Federal Funds</i> | 0 | 0 | 100.00% |
| 5.05 | TOTAL GENERAL FUND | 22,765,608 | 11,154,203 | 49.00% | 50% of FY22 Completed | 21,740,014 | 10,651,884 | 49.00% |
| 6.01 | GF Excess Rev & Oth Financing Sources over(under) Exp | 1,424,506 | (173,940) | | | 1,298,980 | 308,182 | |
| 7.01 | GF Beginning Cash Balance | 13,261,698 | 13,261,698 | | | 11,962,720 | 11,962,720 | |
| 7.02 | GF Ending Cash Balance | 14,686,204 | 13,087,758 | | <i>Outstanding encumbrances are purchase orders placed in the current fiscal year or prior years but not paid. The purchases are within the approved appropriations.</i> | 13,261,700 | 12,270,902 | |
| 8.01 | Encumbrances | | 2,617,478 | | | 174,435 | 3,053,156 | |
| 9.03 | Reserves | | | | | | | |
| 15.01 | Unreserved Cash Balance | 14,686,204 | 10,470,281 | | | 13,087,265 | 9,217,746 | |

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COMMENTS:

Forecast:

Column **5 YR Forecast** recommended to the Board of Education for **Fiscal Year 2021 on November 15, 2021**
 Includes the estimated real estate certified by the Hamilton County Auditor.

Current Year Actual vs. Forecast:

Current Fiscal Year to Date Information
 FYTD Actual is what has actually been recorded from July 1 through the month indicated in the column heading.
 Difference is the current year to date actual revenue and expenditures compared to the **5 YR Forecast**.
 FYTD% reflects the % of actual revenue and expenditures compared to the **5 YR Forecast**

Prior Year Actual:

Prior Fiscal Year to Date Actual Information
 FY21 Final are Actual expenditures.
 FYTD Actual - Prior year actual revenue and expenditures as of the same current year time period

RECEIPTS:

| | |
|--|---|
| Property Tax: | Paid by homeowners/businesses on buildings and land. Represents advances & final settlements of real estate taxes |
| Public Utility Personal Property Tax: | Public Utility taxes |
| Unrestricted Grants: | State Funding. State per pupil funding and casino revenue |
| Other State-Restr. Grants: | <i>Medicaid and Catastrophic cost reimbursement & Career Tech</i> |
| Property Tax Alloc/Rollback: | State Reimbursement of property tax credits |
| All Other Revenue: | Senior Star PILOT, Interest earnings, Kroger PTA reimbursements, ERATE reimbursements, Tech Fee, Pay to Participate Fee, Aux. Admin.fee |
| Refunds of Prior Years: | Refunds on expenditures in prior years |

EXPENDITURES:

| | |
|----------------------------------|---|
| Salaries: | Certified, Administrative, Non-Certified Employees salary contracts, including supplemental contracts |
| Fringe Benefits: | Board share of SERS/STRS, Medicare, Health, Dental, Life, Worker's Compensation |
| Purchased Services: | Service Contracts for Facility Maintenance/Repairs, Facility Utilities, Trans. (Peterman & UTS), Insurance (Prop./Vehicle) Special Education Services, Staff Development, Copier/Telephone/Postage, Legal Services, and Data Center Services |
| Materials & Supplies: | Instructional & non-instructional supplies textbooks, software, consumables, library materials, building supplies, uniforms, and Fuel Costs |
| Capital Outlay: | Capital Expenditures >\$5000 and > 5 year life; Bus Lot purchase |
| Other Objects: | Treasurer Department fees, audit fees, Hamilton Cnty Auditor fees, High Aims dues, ESC fee, OSBA membership, District liability insurance, Student insurance bond, bonds, and misc. expenses. |

MADEIRA CITY SCHOOLS
ALL FUNDS SUMMARY
REVENUE, EXPENSES, INVESTMENTS
Fiscal Year 2022
12312021

| FUND | DESCRIPTION | 2021-2022 AMEND APPROP RESOLUTION | CASH BEGIN BAL. July 1, 2021 | FYTD REVENUES Dec 31, 2021 | FYTD EXPENSES Dec 31, 2021 | CASH BALANCE Dec 31, 2021 | EXP. VS. APPROP | COMMENTS |
|--|-------------------------------|---|------------------------------------|----------------------------------|----------------------------------|---------------------------------|---------------------|------------|
| 001 | General Fund | 22,940,820 | 13,261,698 | 10,980,264 | 11,154,203 | 13,087,759 | 48.62% | |
| 002 | Bond Retirement | 2,300,000 | 2,706,927 | 1,088,993 | 1,634,735 | 2,161,185 | 71.08% | |
| 003 | Permanent Improvement | 850,425 | 1,301,500 | 981,406 | 806,174 | 1,476,733 | 94.80% | |
| 004 | Building | 7,500,000 | 0 | 0 | 0 | 0 | 0.00% | |
| 007 | Trust Funds | 500 | 1,000 | 0 | 0 | 1,000 | 0.00% | |
| 009 | Uniform Supply | 100,556 | 50,264 | 98,785 | 60,607 | 88,442 | 60.27% | |
| 012 | Adult Education | 220 | 220 | 0 | 0 | 220 | 0.00% | |
| 014 | Rotary Funds | 118,334 | 55,184 | 22,615 | 33,768 | 44,032 | 28.54% | |
| 018 | Principal Funds | 72,750 | 27,463 | 58,886 | 7,546 | 78,803 | 10.37% | |
| 019 | Local Grants | 19,500 | 84,245 | 1,556 | 8,616 | 77,184 | 44.19% | |
| 020 | Tuition Programs-EB/AF/PS/Kdd | 766,799 | 650,814 | 371,773 | 371,824 | 650,762 | 48.49% | |
| 022 | Athletic OHSAA Tournaments | 10,100 | 771 | 1,275 | 822 | 1,225 | 8.14% | |
| 029 | Education Foundation Fund | 40,000 | 45,186 | 0 | 23,475 | 21,711 | 58.69% | |
| 200 | Student Activities | 160,000 | 113,185 | 67,466 | 59,380 | 121,271 | 37.11% | |
| 300 | Athletic Activities | 222,218 | 86,174 | 130,323 | 130,819 | 85,678 | 58.87% | |
| 401 | Auxiliary Services | 305,996 | 16,509 | 144,347 | 48,361 | 112,495 | 15.80% | |
| 451 | Data Communication | 5,400 | 0 | 2,700 | 0 | 2,700 | 0.00% | |
| 467 | Student Wellness and Success | 35,152 | 35,152 | 0 | 6,070 | 29,082 | 17.27% | |
| 499 | Misc. State Grant | 9,500 | 0 | 0 | 0 | 0 | 0.00% | |
| 507 | CARES | 655,149 | 1,797 | 149,733 | 157,076 | -5,547 | 23.98% | In Transit |
| 516 | Special Education IDEA B | 471,618 | 5,000 | 144,799 | 149,799 | 0 | 31.76% | |
| 572 | Title 1 | 81,795 | 3,045 | 31,100 | 34,145 | 0 | 41.74% | |
| 584 | Title IVA | 12,251 | 0 | 8,793 | 8,793 | 0 | 71.77% | |
| 587 | Early Childhood Spec. Educ. | 10,332 | 0 | 0 | 0 | 0 | 0.00% | |
| 590 | Title IIA | 29,767 | 0 | 11,240 | 11,240 | 0 | 37.76% | |
| 599 | Title IVA | 7,356 | 0 | 7,356 | 7,356 | 0 | 100.00% | |
| TOTAL | | \$36,726,537 | \$18,446,134 | \$14,303,409 | \$14,714,809 | \$18,034,733 | 40.07% | |
| COMMENTS: AMEND Appropriation approved Dec 13, 2021 | | | | | | \$4,139,115 | Encumbrances | |

| INVESTMENTS ARE IN COST BASIS | | | | | | | |
|--|-------------------|------------------------|----------------------|-------------------|------------------------|------------------------|------------------------------|
| General Fund | | | | | | | Permanent Improvement |
| | US Bank | | PNC | Huntington | | Star Ohio | Star Ohio |
| | Commercial Paper | \$ 309,779.29 | US Treasury Notes | CD's | \$ 2,400,000.00 | \$3,124,293.76 | \$0.00 |
| | Bonds | \$ 900,000.00 | Money Mkt. | Money Mkt. | \$ 69,561.37 | | |
| | | | Bonds | | | | |
| | | | CD's | \$ 743,000.00 | | | |
| | | | | \$ 1,064,566.64 | | | |
| | Total | \$ 1,209,779.29 | | | \$ 2,469,561.37 | \$ 3,124,293.76 | \$ - |
| | | \$ 7,868,201.06 | | | | | \$ - |
| MSF-Made In Madeira Scholarship | | | | | | | |
| | | Market Value | Cost | | | | |
| | Cash | \$ 2,534.29 | | | | | |
| | Other Investments | \$ 1,087,440.19 | | | | | |
| | | \$ 1,089,974.48 | \$ 774,118.00 | | | | |