



MADEIRA CITY SCHOOLS  
TAX BUDGET  
JULY 1, 2020 – JUNE 30, 2021

Prepared by: Emily Hauser, Treasurer  
Madeira City Schools

December 19, 2019

**Madeira City Schools**  
**Calendar Year 2020 and 2021**  
**Fiscal Year 2020-2021**  
**Tax Budget Introduction**

Exhibit-4

A step in the school district's budget process is the preparation and adoption of the tax budget. Our school district is a political subdivision in the same sense as a county, township, or municipality. Consequently, the same general requirements that govern the school district's tax budget, appropriation resolution, and expenditure of public funds, are common to these other forms of government. The budget laws of the State of Ohio can be found in Chapter 5705 of the Ohio Revised Code.

Preparation of the tax budget is a step in planning for the use of financial resources for the fiscal year which will begin on **July 1, 2020 and end on June 30, 2021**. It provides a basis for the more precise estimate of the expenditure of school funds in the fiscal year appropriation resolution to be adopted by September 30<sup>th</sup> of the new fiscal year 2020. The tax budget also establishes the need for tax revenues to be collected during the fiscal year from existing levies.

School district tax budgets are required to be **adopted by January 15<sup>th</sup>** for the next succeeding fiscal and calendar years. As a result of this requirement, the last half of the current fiscal year (**1/1/2020 thru 6/30/2020**), the next fiscal year (**7/1/2020 thru 6/30/2021**), and the first half of the following fiscal year (**7/1/2021 thru 12/31/2021**) are included in the document. This provides the County Auditor with two **calendar years** of tax data. After adoption of the tax budget, it must be filed with the County Auditor's office by **January 20<sup>th</sup>**.

**The Tax Budget document includes:**

General Fund	001	Schedule of Projected Property Tax Related and TIF Revenue
Bond Retirement Fund	002	Schedule of Projected Revenue and Expenditures
Permanent Improvement	003	Tax Levied Permanent Improvements -- <b>Madeira has none</b>
Schedule of Bond Payments		Fiscal Year 2020 & 2021 and Calendar Year 2020 and 2021
5 Year Forecast		Schedule of Revenue and Expenditures FY 17 - FY 24 (as of 11/30/2019)
Notes for 5 Year Forecast		
Debt Schedule		

The next step in the budget process requires the County Auditor to present the tax budget to the Hamilton County Budget Commission that consists of the County Auditor, County Treasurer, and Prosecuting Attorney. The Budget Commission certifies tax rates and estimated amounts of funding to the Board of Education on a document titled the Certificate of Estimated Resources. The certificate will govern the maximum amount to be available for appropriation on July 1, 2020, the beginning of our next fiscal year. This certificate **can be amended after July 1<sup>st</sup>** to reflect our exact beginning fund balances and as additional revenues are received or become measurable,

The final step in the tax budget process is to adopt a resolution certifying tax rates and authorizing the County Auditor to collect property taxes. These rates are the **voter approved tax rates** and district **inside millage allowance**. **These rates of taxation will be collected beginning on the next calendar year January 1, 2020.** These rates can be changed only when any or all of the following conditions occur: 1) If property values increase or decrease there will be an adjustment to the **effective millage** amount through the **H.B. 920 reduction factor process**; 2) Board of Education can act to reduce voted millage; 3) if a levy is adopted in a calendar year, it will be automatically added to these millage figures and collected beginning with the next calendar year. An additional variable is added for Debt Service levies in addition to these three conditions. Debt Service levies can be reduced when the debt is completely repaid or as annual debt service requirements are lowered as more of the debt is repaid.

While the tax budget is an **eighteen month planning document** for the school district's financial resources, it is an important document for current collection and levy of taxes. The passage of this document **can in no way increase the tax millage of the district**. That can only be done by a vote of the citizens.

For more information about this document, please contact Emily Hauser, Madeira City Schools, at 985-6070.



Madeira City School District							
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES							
BOND RETIREMENT FUND							
	2020	Calendar Yr	TOTAL	2021	Calendar Yr	TOTAL	TOTAL
BOND RETIREMENT REVENUE	1/1/2020	7/1/2020	CALENDAR YR	1/1/2021	7/1/2021	CALENDAR YR	FISCAL YEAR
(1)	6/30/2020	12/31/2020	2020	6/30/2021	12/31/2021	2021	2020/2021
(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>REVENUES</b>							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	915,000.00	915,000.00	1,830,000.00	915,000.00	915,000.00	1,830,000.00	1,830,000.00
<b>Total Taxes</b>	<b>915,000.00</b>	<b>915,000.00</b>	<b>1,830,000.00</b>	<b>915,000.00</b>	<b>915,000.00</b>	<b>1,830,000.00</b>	<b>1,830,000.00</b>
3131-3133 Property Tax Allocation	127,000.00	127,000.00	254,000.00	127,000.00	127,000.00	254,000.00	254,000.00
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Reimbursement from State Sources</b>	<b>127,000.00</b>	<b>127,000.00</b>	<b>254,000.00</b>	<b>127,000.00</b>	<b>127,000.00</b>	<b>254,000.00</b>	<b>254,000.00</b>
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1190 Other Receipts (Local Taxes)	500.00	500.00	1,000.00	500.00	500.00	1,000.00	1,000.00
<b>Total Income and Local Taxes</b>	<b>500.00</b>	<b>500.00</b>	<b>1,000.00</b>	<b>500.00</b>	<b>500.00</b>	<b>1,000.00</b>	<b>1,000.00</b>
<b>Total Taxes</b>	<b>1,042,500.00</b>	<b>1,042,500.00</b>	<b>2,085,000.00</b>	<b>1,042,500.00</b>	<b>1,042,500.00</b>	<b>2,085,000.00</b>	<b>2,085,000.00</b>
1200-1800 Other Receipts-Local Sources	7,000.00	6,000.00	13,000.00	6,000.00	6,000.00	12,000.00	12,000.00
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1910 Prem. & Acc. Int. on Bonds & Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1920 Sale of Bonds- Refunding	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1940 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total of Other Revenue Sources</b>	<b>7,000.00</b>	<b>6,000.00</b>	<b>13,000.00</b>	<b>6,000.00</b>	<b>6,000.00</b>	<b>12,000.00</b>	<b>12,000.00</b>
<b>Total Receipts from Local Sources</b>	<b>1,049,500.00</b>	<b>1,048,500.00</b>	<b>2,098,000.00</b>	<b>1,048,500.00</b>	<b>1,048,500.00</b>	<b>2,097,000.00</b>	<b>2,097,000.00</b>
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue from State Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>1,049,500.00</b>	<b>1,048,500.00</b>	<b>2,098,000.00</b>	<b>1,048,500.00</b>	<b>1,048,500.00</b>	<b>2,097,000.00</b>	<b>2,097,000.00</b>

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES							
BOND RETIREMENT FUND							
	2020	Calendar Year	TOTAL	2021	Calendar Year	TOTAL	TOTAL
BOND RETIREMENT EXPENDITURES	1/1/2020	7/1/2020	CALENDAR YEAR	1/1/2021	7/1/2021	CALENDAR YEAR	FISCAL YEAR
(1)	6/30/2020	12/31/2020	2020	6/30/2021	12/31/2021	2021	2020/2021
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>EXPENDITURES</b>							
2000 Supporting Services - Fees	10,000.00	10,000.00	20,000.00	10,000.00	10,000.00	20,000.00	20,000.00
<b>6000 Repayment of Debt Service</b>							
6100 Repayment of Debt Principal	0.00	490,000.00	490,000.00	0.00	1,280,000.00	1,280,000.00	490,000.00
6100 Repayment of Debt Interest	344,539.00	1,119,539.00	1,464,078.00	344,308.00	344,308.00	688,616.00	1,463,847.00
6100 Debt Issuance Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Repayment of Debt Service</b>	<b>344,539.00</b>	<b>1,609,539.00</b>	<b>1,954,078.00</b>	<b>344,308.00</b>	<b>1,624,308.00</b>	<b>1,968,616.00</b>	<b>1,953,847.00</b>
<b>7000 Other Debt Service</b>							
Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			0.00			0.00	0.00
			0.00			0.00	0.00
<b>Total Other Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expenditures</b>	<b>354,539.00</b>	<b>1,619,539.00</b>	<b>1,974,078.00</b>	<b>354,308.00</b>	<b>1,634,308.00</b>	<b>1,988,616.00</b>	<b>1,973,847.00</b>
<b>Beginning Unencumbered Fund Balance</b>	<b>1,446,600.86</b>	<b>2,141,561.86</b>	<b>1,446,600.86</b>	<b>1,570,522.86</b>	<b>2,264,714.86</b>	<b>1,570,522.86</b>	<b>2,141,561.86</b>
<b>Ending Cash Balance</b>	<b>2,141,561.86</b>	<b>1,570,522.86</b>	<b>1,570,522.86</b>	<b>2,264,714.86</b>	<b>1,678,906.86</b>	<b>1,678,906.86</b>	<b>2,264,714.86</b>

Madeira City School District							
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES							
PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)							
	2020	Calendar Year	TOTAL	2021	Calendar Year	TOTAL	TOTAL
	1/1/2020	7/1/2020	CALENDAR YEAR	1/1/2021	7/1/2021	CALENDAR YEAR	FISCAL YEAR
PERMANENT IMPROVEMENT REVENUE	6/30/2020	12/31/2020	2020	6/30/2021	12/31/2021	2021	2020/2021
(1)	(2)	(3)		(4)	(5)		
<b>REVENUES</b>							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
3131-3133 Property Tax Allocation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Reimbursements from State Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1190 Other Receipts (Local Taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Other Total Local Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1900 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total of Other Revenue Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES							
PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)							
	2020	Calendar Year	TOTAL	2021	Calendar Year	TOTAL	TOTAL
	1/1/2020	7/1/2020	CALENDAR YEAR	1/1/2021	7/1/2021	CALENDAR YEAR	FISCAL YEAR
PERMANENT IMPROVEMENT EXPENDITURES	6/30/2020	12/31/2020	2020	6/30/2021	12/31/2021	2021	2020/2021
(1)	(2)	(3)		(4)	(5)		
<b>EXPENDITURES</b>							
1000 Instruction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000 Supporting Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Non Instructional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Extracurricular Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Facilities Acquisition and Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7000 Other Uses of Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Beginning Unencumbered Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Ending Cash Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Madeira City School District  
 Schedule of Bond Payments  
 Updated 11/16/2017

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit*	Date of Issue	Date Due	Serial or Term	Rate of Interest	Principal and Interest Requirements			Principal and Interest Requirements		
						Fiscal Year			Calendar Year		
						Bonds and Notes Outstanding 7/1/2020	Principal & Interest Due 7/1/2020 6/30/2021	Amount Available from Other Sources 7/1/2020 6/30/2021	Bonds and Notes Outstanding 1/1/2021	Principal & Interest Due 1/1/2021 12/31/2021	Amount Available from Other Sources 1/1/2021 12/31/2021
Payable from bond ret. Fd. INSIDE 10 MILL LIMIT											
<b>TOTAL INSIDE</b>						\$0	\$0	\$0	\$0	\$0	\$0
OUTSIDE 10 MILL LIMIT Construction Improvement	Vote	3/2/2001	12/1 & 6/1		4.82	\$20,060,000	\$1,953,846	\$0	\$19,570,000	\$1,968,615	\$0
<b>TOTAL OUTSIDE</b>						\$20,060,000	\$1,953,846	\$0	\$19,570,000	\$1,968,615	\$0

\*If the levy is outside the 10 mill limit by vote, enter the words "by vote" and date of election. If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.

Principal & Interest from Bond Detail 1,968,616.00

**MADEIRA CITY SCHOOL DISTRICT-HAMILTON COUNTY**  
**Schedule Of Revenue, Expenditures and Changes In Fund Balances**  
**Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	13,784,643	16,052,980	15,111,061	15,610,603	16,052,723	16,279,331	16,467,052	16,692,823
1.020 - Public Utility Personal Property	612,534	667,549	706,229	723,458	747,212	768,658	776,238	783,819
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	2,766,661	2,806,120	2,796,011	2,794,957	2,805,963	2,807,197	2,808,431	2,809,665
1.040 - Restricted Grants-in-Aid	182,554	81,684	86,666	71,000	36,000	36,000	36,000	36,000
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	1,797,140	1,831,139	1,849,924	1,873,846	1,904,610	1,934,672	1,959,541	1,989,470
1.060 - All Other Operating Revenues	506,685	604,691	613,846	608,119	586,720	569,467	572,242	575,044
<b>1.070 - Total Revenue</b>	<b>19,650,216</b>	<b>22,044,163</b>	<b>21,163,737</b>	<b>21,681,983</b>	<b>22,133,228</b>	<b>22,395,325</b>	<b>22,619,504</b>	<b>22,886,821</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	10,268	-	-	-	-
2.060 - All Other Financing Sources	6,880	-	205,777	2,529	-	-	-	-
2.070 - Total Other Financing Sources	6,880	-	205,777	12,797	-	-	-	-
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>19,657,096</b>	<b>22,044,163</b>	<b>21,369,515</b>	<b>21,694,780</b>	<b>22,133,228</b>	<b>22,395,325</b>	<b>22,619,504</b>	<b>22,886,821</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	10,410,382	10,802,381	11,071,715	11,776,160	12,189,514	12,664,554	13,154,609	13,663,627
3.020 - Employees' Retirement/Insurance Benefits	3,277,757	3,337,824	3,661,162	3,807,070	4,056,213	4,327,240	4,619,847	4,936,607
3.030 - Purchased Services	3,530,458	3,566,838	3,890,254	4,065,866	4,190,037	4,314,890	4,444,804	4,580,000
3.040 - Supplies and Materials	722,815	539,611	538,246	607,191	616,205	625,401	634,784	644,357
3.050 - Capital Outlay	87,097	87,097	87,097	-	-	-	-	-
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	305,607	335,528	319,880	332,847	337,992	343,657	349,437	355,335
<b>4.500 - Total Expenditures</b>	<b>18,334,116</b>	<b>18,669,280</b>	<b>19,568,355</b>	<b>20,589,134</b>	<b>21,389,961</b>	<b>22,275,742</b>	<b>23,203,481</b>	<b>24,179,926</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	300,000	300,000	470,000	3,350,000	350,000	350,000	350,000	350,000
5.020 - Advances-Out	-	-	10,268	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	300,000	300,000	480,268	3,350,000	350,000	350,000	350,000	350,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>18,634,116</b>	<b>18,969,280</b>	<b>20,048,622</b>	<b>23,939,134</b>	<b>21,739,961</b>	<b>22,625,742</b>	<b>23,553,481</b>	<b>24,529,926</b>
Excess of Rev & Other Financing Uses Over (Under)								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>1,022,980</b>	<b>3,074,884</b>	<b>1,320,892</b>	<b>(2,244,354)</b>	<b>393,267</b>	<b>(230,417)</b>	<b>(933,977)</b>	<b>(1,643,105)</b>
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	7,984,246	9,007,227	12,082,111	13,403,003	11,158,649	11,551,916	11,321,499	10,387,522
<b>7.020 - Cash Balance June 30</b>	<b>9,007,227</b>	<b>12,082,111</b>	<b>13,403,003</b>	<b>11,158,649</b>	<b>11,551,916</b>	<b>11,321,499</b>	<b>10,387,522</b>	<b>8,744,417</b>
8.010 - Estimated Encumbrances June 30	133,847	162,097	284,484	-	-	-	-	-
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>8,873,380</b>	<b>11,920,014</b>	<b>13,118,518</b>	<b>11,158,649</b>	<b>11,551,916</b>	<b>11,321,499</b>	<b>10,387,522</b>	<b>8,744,417</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>8,873,380</b>	<b>11,920,014</b>	<b>13,118,518</b>	<b>11,158,649</b>	<b>11,551,916</b>	<b>11,321,499</b>	<b>10,387,522</b>	<b>8,744,417</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>8,873,380</b>	<b>11,920,014</b>	<b>13,118,518</b>	<b>11,158,649</b>	<b>11,551,916</b>	<b>11,321,499</b>	<b>10,387,522</b>	<b>8,744,417</b>